

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
SEPTEMBER 24, 2019

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 6:30 pm.
- ❖ **Invocation** – Mr. Jones offered an invocation on behalf of the group.
- ❖ **Pledge** – Mr. Elkins then led the group in the pledge of allegiance.
- ❖ **Attendance**
 - Hez Elkins, President
 - Eddie Harmon, Vice-president
 - Richard Noles, Secretary/Treasurer
 - Phillip Fincher
 - Rand Killgore
 - Lane Davidson
 - Scott Jones
 - Leroy Perritt
 - Butch Sensley
 - Others in attendance
 - Mark Brown, CEO
 - Bill Dye, CFO
 - Bob Kolling, COO
 - Paul E. Kitchens, Corporate Counsel was absent
- ❖ **Request for Items to be Added to the Agenda** – No items were added to the agenda.
- ❖ **Consent Agenda** – Mr. Elkins entertained a motion made by Mr. Noles and seconded by Mr. Killgore. That motion carried.
 - Approve September 3rd, 2019 Regular Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits (subject to approval by Counsel)
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- ❖ **Attorney Report** – Mr. Kitchens was absent and unable to make a report this month.
- ❖ **ALEC Report** – Mr. Davidson made a thorough report on the activities of our statewide association, ALEC. He noted two significant items during his report. Northeast Louisiana Electric Power Cooperative has delivered their formal letter withdrawing their membership in the association. Mr. Davidson also commented on the approval of ALEC’s 2020 budget explaining there would be no increases in

dues associated with this new budget. Mr. Davidson's report was approved on a motion made by Dr. Fincher and seconded by Mr. Sensley.

- ❖ **1803 Power Supply Cooperative** – Dr. Fincher reported on the most recent meeting of our power supply cooperative. Our consultant, ACES, was present during that meeting and briefed the group in attendance on the timeline and procedure for procuring a new power supply contract including how the LPSC will be involved. Dr. Fincher's report was then approved upon a motion made by Mr. Davidson and seconded by Mr. Perritt.

- ❖ **Financial Report** – Mr. Dye then made reports in the following areas:
 - August 2019 Financial Report – approved on a motion by Dr. Fincher and seconded by Mr. Davidson.
 - Capital Credit Retirement Report – approved on a motion made by Mr. Noles and seconded by Dr. Fincher.
 - Write Off Report – approved on a motion made by Mr. Perritt and seconded by Mr. Sensley.

- ❖ **CEO's Report** – Mr. Brown Directed the Board to his written report asking for any question. None were asked. He briefed the group on the need to obtain a "Real ID" driver's license from the Louisiana DMV. He then turned the floor over to Mr. Harmon. Mr. Harmon announced his intention to retire from the Board of Directors. The Board expressed their sincere appreciation for Mr. Harmon's nearly 25 years of service to the Cooperative. Mr. Brown briefed the group on the procedure for appointing a replacement to fulfill the two years remaining on Mr. Harmon's term. The Board directed Mr. Brown to begin the process in accordance with the Cooperative's Bylaws.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then entertained a motion from Mr. Davidson and seconded by Mr. Killgore to approve the expenses related to this meeting. That motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of the next regularly scheduled Board Meeting as shown below.
Regular Board Meeting, Tuesday, October 29, 2019

- ❖ **Adjourn** – Mr. Elkins adjourned the meeting on a motion from Mr. Noles that was seconded by Mr. Davidson.