

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING AGENDA
DECEMBER 3, 2019

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 7:00 pm.
- ❖ **Invocation** – a prayer was offered by Mr. Jones
- ❖ **Pledge** – Mr. Elkins then led the group in the pledge of allegiance.
- ❖ **Attendance**
 - Hez Elkins, President
 - Richard Noles, Secretary/Treasurer
 - Eddie Harmon
 - Phillip Fincher
 - Rand Killgore
 - Lane Davidson
 - Scott Jones
 - Leroy Perritt
 - Butch Sensley
 - Others in attendance
 - Mark Brown, CEO
 - Bill Dye, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Staff
 - Joey White
 - Candy Hicks
 - Stacy Jones
 - Emmalee Tingle
- ❖ **Request for Items to be Added to the Agenda** – No items were added to the agenda.
- ❖ **Consent Agenda** – The Consent Agenda was approved on a motion made by Mr. Davidson and seconded by Dr. Fincher.
 - Approve October 29th, 2019 Regular Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits (Counsel approved payment of the Capital Credits subject to one minor change in the recipients of the payment to be made on the account of Rosezel Jenkins)
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- ❖ **Attorney Report** – Mr. Kitchens made a thorough report of the legal activities of his office on behalf of Claiborne Electric Cooperative. His report was approved upon a motion made by Mr. Noles and seconded by Mr. Killgore.

- ❖ **ALEC Report** – Mr. Davidson briefly commented on the activities of ALEC during the past month. He also provided details of the recent round of elections across the state and offered comments on how that might affect Louisiana’s electric cooperatives. His report was then approved on a motion made by Mr. Jones that was seconded by Mr. Sensley.

- ❖ **1803 Power Supply Cooperative** – Dr. Fincher made a detailed report on the recently held meeting of our power supply cooperative. Mr. Elkins entertained a motion made by Mr. Sensley and seconded by Mr. Killgore. The motion was approved.

- ❖ **Financial Report** – Mr. Dye then offered his financial report, explained the need for renewal of our Line of Credit with CFC and introduced the 2020 Budget.
 - The October 2019 Financial Report was approved on a motion made by Mr. Jones and seconded by Mr. Perritt.
 - The Annual Line of Credit Renewal was approved on a motion made by Mr. Killgore and seconded by Mr. Perritt.
 - 2020 Budget Distribution

- ❖ **CEO’s Report** – Mr. Brown
 - The following Resolution recognizing Mr. Harmon’s 25 years of service on the Board of Directors was approved on a motion made by Dr. Fincher and seconded by Mr. Killgore:

Whereas, Mr. Eddie R. Harmon joined the Board of Directors of the Claiborne Electric Cooperative, Inc. on December 3, 1994 and served in an exemplary fashion until the announcement of his retirement on December 3, 2019 and,

Whereas, Mr. Harmon was instrumental in supervising, guiding and directing the various activities of the Cooperative during that period of tremendous growth in membership, revenues and plant additions.

Now Therefore Be It Resolved, that the Board of Directors of the Claiborne Electric Cooperative, Inc. on behalf of its membership and employees accepts this notice and expresses its sincere appreciation for Mr. Harmon’s twenty-five years of dedicated service to the

Cooperative and offers Mr. Harmon our best wishes for a well-deserved retirement.

- A thorough discussion related to Draft Bylaws amendments was then had. Several suggested changes were made to the draft document and the Board directed Staff to submit those amendments to the membership at our annual meeting next April. That motion was made by Mr. Killgore and seconded by Mr. Davidson. A copy of the proposed draft language of the proposed Bylaws is attached and made part of these minutes.

- ❖ **Approve Meeting Expenses** – Mr. Elkins entertained a motion by Mr. Davidson that was seconded by Mr. Killgore to approve the expenses associated with this meeting. The motion was approved.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins
Regular Board Meeting, Tuesday, January 7, 2020

- ❖ **Reminder** – Christmas Party, December 6th, 7:00 pm at our Headquarters facilities in Homer

- ❖ **Adjourn** – On a motion made by Mr. Perritt and seconded by Dr. Fincher, Mr. Elkins adjourned the meeting.

The minutes above were approved by the Board of Directors during its regularly scheduled meeting held on January 7, 2020.

Hez Elkins, President

Richard Noles, Secretary - Treasurer