

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
JANUARY 5, 2021

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 6:30 pm.
- ❖ **Invocation** – Dr. Fincher offered an invocation on behalf of the group.
- ❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.
- ❖ **Attendance**
 - Hez Elkins, President
 - Richard Noles, Secretary/Treasurer
 - Phillip Fincher
 - Rand Killgore
 - Lane Davidson
 - Scott Jones
 - Leroy Perritt
 - Butch Sensley – via Phone
 - Benjamin Abshire
 - Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Administrative Assistant
- ❖ **Request for Items to be Added to the Agenda** – None
- ❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson that was seconded by Dr. Fincher to approve the Consent Agenda as presented. The motion carried unanimously.
 - Approve December 1, 2020 Regular Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- ❖ **Attorney Report** – Mr. Kitchens made a brief report on the legal matters currently facing the Cooperative. Mr. Kitchens’ report was then approved on a motion made by Mr. Noles and seconded by Mr. Abshire.
- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via conference call. Mr. Davidson’s report was then approved on a motion made by Mr. Killgore and seconded by Mr. Sensley.

- ❖ **1803 Power Supply Cooperative** – Dr. Fincher gave an update on the 1803 Power Supply cooperative. Dr. Fincher’s report was approved on a motion made by Mr. Jones and seconded by Mr. Perritt.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - November 2020 Financial Report – This report was approved on a motion made by Dr. Fincher and seconded by Mr. Killgore.
 - Write-offs- The November write-offs were approved on a motion by Mr. Noles and seconded by Mr. Abshire.
 - Approve 2021 Budget – Upon motion made by Dr. Fincher and seconded by Mr. Jones, the CEC 2021 budget was unanimously approved.
 - Ms. Tanner reported that the IRS approved travel rate for 2021 is \$.56/mile.

- ❖ **CEO’s Report** – Mr. Brown called attention to his written report presented to the Directors and invited any questions.
 - FTTH UpdateUpon motion by Mr. Davidson seconded by Mr. Sensley, the CEO report was unanimously approved.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Noles and seconded by Mr. Perritt to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting.

January 26, 2021 at 6:30 pm in Homer

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Davidson and seconded by Mr. Abshire.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on January 26, 2021.

Hez Elkins, President

Richard Noles, Secretary -Treasurer