

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

May 25, 2021

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 6:30 pm.
- ❖ **Invocation** – Mr. Kitchens offered an invocation on behalf of the group.
- ❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.
- ❖ **Attendance**
 - Hez Elkins, President
 - Richard Noles, Secretary/Treasurer
 - Phillip Fincher, Vice President
 - Rand Killgore
 - Lane Davidson
 - Scott Jones
 - Leroy Perritt
 - Butch Sensley (Absent)
 - Benjamin Abshire
 - Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel (Absent)
 - Lisa Ledbetter, Administrative Assistant
- ❖ **Request for Items to be Added to the Agenda** – None
- ❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Killgore that was seconded by Mr. Noles to approve the Consent Agenda as presented. The motion carried unanimously.
 - Approve April 27, 2021 Regular Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- ❖ **Attorney Report** – Mr. Kitchens made a brief report on the legal matters currently facing the Cooperative. Mr. Kitchens' report was then approved on a motion made by Dr. Fincher and seconded by Mr. Abshire.
- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via conference call. Mr. Davidson's report was then approved on a motion made by Mr. Perritt and seconded by Mr. Jones.

- ❖ **1803 Power Supply Cooperative** – Dr. Fincher gave a brief 1803 Power Supply Cooperative report. Dr. Fincher’s report was approved on a motion by Mr. Davidson and duly seconded by Mr. Abshire.
- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - April 2021 Financial Report – This report was approved on a motion made by Mr. Davidson and seconded by Mr. Abshire.
 - Write-offs - This report was approved on a motion made by Dr. Fincher and seconded by Mr. Killgore.
- ❖ **CEO’s Report** – Mr. Brown called attention to his written report presented to the Directors and invited any questions.
 - Operation Round Up Update
 - Operation Round Up Nominations
 - Substation Upgrades
 - FTTH Update
 - Federated Insurance Renewal – Upon motion by Mr. Noles and duly seconded by Dr. Fincher, the Federated Insurance Renewal was approved unanimously.
 - Medical Insurance Discussion
 - Next Year’s Annual Meeting - Upon motion by Mr. Davidson and duly seconded by Mr. Killgore, the board unanimously approved a drive-thru format for the 2022 CEC Annual Meeting and stated the board would reevaluate again for the 2023 meeting.
 - Equity Management Plan Discussion

Upon motion by Mr. Sensley, seconded by Mr. Abshire, the CEO report was unanimously approved.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Mr. Sensley to approve the expenses associated with this meeting. The motion carried.
- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting.

June 29, 2021 at 6:30 pm in Homer
- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Noles and seconded by Mr. Perritt.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on June 29, 2021.

Hez Elkins, President

Richard Noles, Secretary -Treasurer