

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

JANUARY 4, 2022

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 6:30 pm.
- ❖ **Invocation**
- ❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.
- ❖ **Attendance**
 - Hez Elkins, President
 - Phillip Fincher, Vice President
 - Rand Killgore
 - Lane Davidson
 - Scott Jones
 - Leroy Perritt
 - Butch Sensley – via telephone
 - Jody Woodard
 - Benjamin Abshire
 - Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Jeremy Skipper, COO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Administrative Assistant
- ❖ **Request for Items to be Added to the Agenda** – None
- ❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Killgore duly seconded by Mr. Abshire to approve the Consent Agenda as presented. The motion carried unanimously.
 - Approve November 30, 2021 Regular Meeting Minutes with changes noted.
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report

Mr. Brown requested that the board enter into executive session to discuss the attorney's report on the legal matters currently facing the Cooperative and for the 1803 Power Supply Cooperative update. Upon motion by Mr. Jones duly seconded by Mr. Davidson, the board entered into executive session to discuss the legal matters facing the Cooperative and 1803.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Davidson duly seconded by Mr. Woodard, the board rose from executive session.

Mr. Kitchens' report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Killgore and duly seconded by Mr. Abshire.

- ❖ **ALEC Report** – No December meeting
- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - November 2021 Financial Report – This report was approved on a motion made by Dr. Fincher and seconded by Mr. Abshire.
 - Write-offs – The write-off report was approved on a motion made by Mr. Davidson and seconded by Mr. Perritt.
- ❖ **2022 Budget Approval**– Ms. Tanner gave a brief overview of the final proposed CEC 2022 Budget and asked the board to reach out to her with any questions. Upon motion by Mr. Killgore and duly seconded by Dr. Fincher, the CEC 2022 budget was approved.
- ❖ **CEO's Report** – Mr. Brown gave a report on the following:
 - Policy update – GP 627.1 – Upon motion by Dr. Fincher and duly seconded by Mr. Abshire, the updated GP627.1 was unanimously approved.
 - NRTC Voting Delegate Nomination –Dr. Fincher presented a motion nominating Mr. Lane Davidson as the CEC NRTC Voting Delegate, duly seconded by Mr. Killgore, the board unanimously voted to appoint Mr. Davidson as the NRTC Voting Delegate.
 - Board Training Sessions – Equity Management

Upon motion by Mr. Killgore and duly seconded by Mr. Davidson, the CEO report was approved.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Mr. Woodard to approve the expenses associated with this meeting. The motion carried.
- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting – January 31, 2022 at 6:30 pm in Homer
- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Davidson and seconded by Mr. Abshire.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on January 31, 2022.

Hez Elkins, President

Phillip Fincher, Vice President/Acting
Secretary -Treasurer