

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING AGENDA

APRIL 25, 2023

- ❖ **Call to Order** – Mr. Elkins
- ❖ **Invocation**
- ❖ **Pledge** – Mr. Elkins
- ❖ **Attendance**
 - Hez Elkins, President
 - Phillip Fincher, Vice President
 - Rand Killgore
 - Lane Davidson
 - Scott Jones, Secretary/Treasurer
 - Leroy Perritt
 - Butch Sensley
 - Benjamin Abshire
 - Jody Woodard
 - Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Administrative Assistant
- ❖ **Request for Items to be Added to the Agenda** – Mr. Elkins
- ❖ **Consent Agenda** – Mr. Elkins
 - Approve March 28, 2023 Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits (subject to Counsel approval)
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- ❖ **Attorney Report** – Mr. Kitchens & **1803 Power Supply Cooperative** – Dr. Fincher
- ❖ **ALEC Report** – Mr. Davidson
- ❖ **Financial Report** – Ms. Tanner
 - March 2023 Financial Report
 - Write-offs
 - Address Financial Questions Posed by Mr. Perritt
 - Discuss the Cooperative's Equity Position
 - How Is It Calculated?
 - How Does It Compare to Others?
 - What is the Net Effect of Having a Lower than Average Equity Level?
 - Discuss Our Line of Credit
 - How is it Used?
 - What is the Current Interest Rate?
 - How are the Proceeds of the LOC Planned to be Used?
 - Discuss the POWER VISION Loan
 - How is it being used?
 - How Long should this Loan Last?
 - What are the Current Interest Rates
 - Discuss the Net Effect of the Recent Wage Adjustment

- What is the Projected Total Cost of the adjustment for 2023?
- What is the Projected Cost of the Adjustment for the Term of Our Union Agreement?
- How will this be Paid this Year and into the Future?
- ❖ **CEO's Report** – Mr. Brown
 - CONEXON Discussion
 - Advisory Committee Meetings – Week of May 22nd
- ❖ **Executive Session to discuss CEO Annual Performance Evaluation**
- ❖ **Approve Meeting Expenses** – Mr. Elkins
- ❖ **Confirm Next Meeting Date** – Mr. Elkins
May 30, 2023
- ❖ **Adjournment**