

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

JUNE 27, 2023

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer, via phone
- Leroy Perritt
- Butch Sensley, via phone
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Administrative Assistant

❖ **Request for Items to be Added to the Agenda - None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Dr. Fincher duly seconded by Mr. Davidson to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve May 30, 2023 Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Davidson duly seconded by Mr. Abshire, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Abshire duly seconded by Mr. Perritt, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Abshire and duly seconded by Mr. Perritt.

Upon Motion by Dr. Fincher duly seconded by Mr. Woodard, the board approved the following resolution:

BE IT RESOLVED that Claiborne Electric does grant and authorize its CEO, Mark Brown, to settle and resolve any current litigation involving Claiborne Electric and to execute such settlement agreements, receipts and releases, and any other such documents necessary in order to consummate the transaction and any actions taken by Mr. Brown in this regard be and the same are ratified and approved.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via conference call. Mr. Davidson's report was then approved on a motion made by Mr. Killgore and duly seconded by Mr. Abshire.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - May2023 Financial Report – The financial report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.
 - Write-offs – The write-off report was approved on a motion made by Mr. Killgore and duly seconded by Mr. Davidson.

- ❖ **CEO's Report** – Mr. Brown gave a report on the following:
 - Approve La Legends Festival request to use facilities – Upon motion by Mr. Perritt duly seconded by Mr. Abshire, the request by the La Legends Festival was unanimously approved.
 - NRECA Regional Meeting, New Orleans – October 18-20, 2023
 - Storm damage
 - Conexon
 - Rate Case Update
 - CLECO-Cajun/LaGen Update

- ❖ **Executive Session to discuss CEO Annual Performance Evaluation - None**

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Woodard and seconded by Mr. Abshire to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next regular Board meeting – July 25, 2023.

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Davidson and seconded by Mr. Killgore.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on July 25, 2023.

Hez Elkins, President

Scott Jones, Secretary -Treasurer