

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

SEPTEMBER 25, 2023

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley
- Benjamin Abshire, via phone
- Jody Woodard
- Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel

❖ **Request for Items to be Added to the Agenda - None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson duly seconded by Mr. Killgore to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve August 29, 2023, Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Jones duly seconded by Mr. Woodard, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Audit Report – Mike Hallum**

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Sensley duly seconded by Mr. Woodard, the board rose from executive session.

Upon motion by Mr. Sensley duly seconded by Mr. Woodard, the 2022 Audit was approved.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Killgore and duly seconded by Mr. Woodard.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held recently. Mr. Davidson's report was then approved on a motion made by Mr. Perritt and duly seconded by Mr. Jones.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - August 2023 Financial Report – The financial report was approved on a motion made by Mr. Davidson and duly seconded by Dr. Fincher.
 - Write-offs – The write-off report was approved on a motion made by Mr. Perritt and duly seconded by Mr. Woodard.

- ❖ **CEO's Report** – Mr. Brown gave a report on the following:
 - Conexon
 - Rate Case Update
 - Osmose
 - Brian Hobbs
 - Federated Voting Delegate
 - CFC Voting Delegate

Upon Motion by Mr. Killgore duly seconded by Mr. Davidson, Mr. Brown's report was approved.

- ❖ **Executive Session - None**

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Mr. Killgore to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next regular Board meeting – Monday, October 31, 2023

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Woodard and seconded by Mr. Abshire.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on October 31, 2023.

Hez Elkins, President

Scott Jones, Secretary -Treasurer