

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

NOVEMBER 28, 2023

- ❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.
 - ❖ **Invocation**
 - ❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.
 - ❖ **Attendance**
 - Hez Elkins, President
 - Phillip Fincher, Vice President
 - Rand Killgore
 - Lane Davidson
 - Scott Jones, Secretary/Treasurer
 - Leroy Perritt
 - Butch Sensley
 - Benjamin Abshire
 - Jody Woodard
 - Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Lisa Ledbetter, Administrative Assistant
 - Paul E. Kitchens, Corporate Counsel
 - Brian Hobbs, 1803 CEO
 - Ron Repsher, 1803 COO
 - ❖ **Request for Items to be Added to the Agenda - None**
 - ❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson duly seconded by Mr. Abshire to approve the Consent Agenda as presented. The motion carried unanimously.
 - Approve September 25, 2023, Meeting Minutes
 - Approve Expense Reports
 - Accept New Members
 - Approve Capital Credits
 - Approve Monthly Loss Control & Safety Report
 - Approve Homer & Farmerville Operations Report
- Upon motion by Mr. Abshire duly seconded by Dr. Fincher, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.
- ❖ **1803 CEO Brian Hobbs & COO Ron Repsher** – Mr. Hobbs and Mr. Repsher gave a brief update on the status of 1803 Power Supply Cooperative.

- ❖ **Attorney Report**
- ❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Abshire duly seconded by Mr. Davidson, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Killgore and duly seconded by Dr. Fincher.

- ❖ **ALEC Report** – No report.
- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - October 2023 Financial Report – The financial report was approved on a motion made by Mr. Jones and duly seconded by Mr. Killgore.
 - Write-offs – The write-off report was approved on a motion made by Mr. Killgore and duly seconded by Mr. Perritt.
 - Budget - The 2024 budget was approved on a motion made by Mr. Killgore and duly seconded by Dr. Fincher.
- ❖ **CEO's Report** – Mr. Brown gave a report on the following:
 - Athens and Sibley
 - Conexon
 - ALEC Dues Discussion
 - The Future of LPSC Rate Regulation

Upon Motion by Dr. Fincher duly seconded by Mr. Davidson, Mr. Brown's report was approved.

- ❖ **Executive Session - None**
- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Abshire and seconded by Mr. Mr. Killgore to approve the expenses associated with this meeting. The motion carried.
- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next regular Board meeting – Tuesday, January 2, 2024.

Mr. Brown reminded everyone that the Christmas hams will be available for pick-up on December 14th or 15th.

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Woodard and seconded by Mr. Perritt.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on January 2, 2024.

Hez Elkins, President

Scott Jones, Secretary -Treasurer