

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
JANUARY 2, 2024

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley via phone
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Lisa Ledbetter, Administrative Assistant
 - Paul E. Kitchens, Corporate Counsel

❖ **Request for Items to be Added to the Agenda - None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Abshire duly seconded by Mr. Woodard to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve November 28, 2023, Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Killgore duly seconded by Mr. Abshire, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Davidson duly seconded by Mr. Abshire, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Abshire and duly seconded by Mr. Jones.

- ❖ **ALEC Report** – No report.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - November 2023 Financial Report – The financial report was approved on a motion made by Mr. Davidson and duly seconded by Dr. Fincher.
 - Write-offs – The write-off report was approved on a motion made by Mr. Abshire and duly seconded by Dr. Fincher.

- ❖ **CEO’s Report** – Mr. Brown gave a report on the following:
 - Rate Case Update
 - CEO Search Update – Special Called Board Meeting Tuesday, January 9, 10:00 am at the Farmerville District Office, Review Phase 2 Applications
 - 2024 Swap – Upon motion by Dr. Fincher and duly seconded by Mr. Jones, the 2024 SWAP was approved.
 - ORU Update – November 2023
 - ACRE Dues
 - Personnel Issue – Policy GP 633.0 – Upon motion by Mr. Jones and duly seconded by Mr. Woodard approved a deviation GP 633.0.

Upon Motion by Mr. Killgore duly seconded by Mr. Abshire, Mr. Brown’s report was approved.

- ❖ **Executive Session - None**

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Dr. Fincher to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting – Special Meeting, Tuesday, January 9, 2024; Regular Meeting January 30, 2024.

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Perritt and seconded by Mr. Woodard.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on January 30, 2024.

Hez Elkins, President

Scott Jones, Secretary -Treasurer