

**LAIBORNE ELECTRIC COOPERATIVE, INC.**  
**BOARD MEETING AGENDA**  
**JUNE 25, 2024**

❖ **Call to Order** – Mr. Elkins

❖ **Invocation**

❖ **Pledge** – Mr. Elkins

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley
- Benjamin Abshire
- Jody Woodard
- Others in attendance
  - Michael Marcotte, CEO
  - Kathy Tanner, CFO
  - Paul E. Kitchens, Corporate Counsel
  - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda** – Mr. Elkins

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❖ **2024 Officer Elections**

Motion \_\_\_\_\_ Second \_\_\_\_\_

- Resolution – Directors and Officers

❖ **Consent Agenda** – Mr. Elkins

Motion \_\_\_\_\_ Second \_\_\_\_\_

- Approve May Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits (subject to Counsel approval)
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

❖ **Attorney Report** – Mr. Kitchens & **1803 Power Supply Cooperative** – Dr. Fincher

- Enter Executive Session – Motion \_\_\_\_\_  
Second \_\_\_\_\_
- Rise from Executive Session – Motion \_\_\_\_\_  
Second \_\_\_\_\_

- Motion to Approve Both Reports - Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **ALEC Report – Mr. Davidson Approved**

Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Financial Report – Ms. Tanner**

- May 2024 Financial Report – Motion\_\_\_\_\_ Second\_\_\_\_\_
- Write-offs – Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **CEO’s Report – Mr. Marcotte**

Motion\_\_\_\_\_ Second\_\_\_\_\_

- Resolution – ALEC Board Nomination  
Motion\_\_\_\_\_ Second\_\_\_\_\_
- Conexon Update
- Athens and Sibley Update
- Equipment Budget Revision (Cash Neutral)
- Capital Budget Revision and Long-Range Forecast (+\$59,000 for CY 2024)  
Motion\_\_\_\_\_ Second\_\_\_\_\_
- La Legends Festival/Facility Use Agreement  
Motion\_\_\_\_\_ Second\_\_\_\_\_
- FRP Update
- Service Performance Indicators
- Adoption of Revised Policy 415.1  
Motion\_\_\_\_\_ Second\_\_\_\_\_
- Donation of Obsolete Equipment  
Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Executive Session to discuss Strategic and Long-Term Planning**

- Enter Executive Session – Motion\_\_\_\_\_ Second\_\_\_\_\_
- Rise from Executive Session – Motion\_\_\_\_\_ Second\_\_\_\_\_
- Possible action arising from Executive Session – Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Approve Meeting Expenses – Mr. Elkins**

Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Confirm Next Meeting Date – Mr. Elkins**

Tuesday, July 30, 2024 at 6 pm

❖ **Adjournment – Motion\_\_\_\_\_ Second\_\_\_\_\_**