

LAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING AGENDA
MAY 28, 2024

❖ **Call to Order** – Mr. Elkins

❖ **Invocation**

❖ **Pledge** – Mr. Elkins

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Michael Marcotte, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda** – Mr. Elkins

❖ **Consent Agenda** – Mr. Elkins

Motion _____ Second _____

- Approve April Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits (subject to Counsel approval)
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

❖ **Attorney Report** – Mr. Kitchens & **1803 Power Supply Cooperative** – Dr. Fincher

- Enter Executive Session – Motion _____
Second _____
- Rise from Executive Session – Motion _____
Second _____
- Motion to Approve Both Reports – Motion _____
Second _____

❖ **ALEC Report** – Mr. Davidson Approved – Motion _____
Second _____

- ❖ **Financial Report – Ms. Tanner**
 - April 2024 Financial Report – Motion _____
Second _____
 - Write-offs – Motion _____ Second _____

- ❖ **CEO’s Report – Mr. Marcotte**
 - Motion _____ Second _____
 - Résolution – CFC Signature Change - Marcotte
 - Resolution – Transfer Certain 115kV Assets to 1803
 - ALEC Voting Delegates – Annual Meeting July 21-23, 2024
 - LPSC Update
 - CFC Update
 - Conexon Update
 - Athens and Sibley Update
 - System Update
 - Organizational Structure and Member Experience Initiatives
 - Rate Case Update

- ❖ **Executive Session to discuss Strategic and Long-Term Planning**
 - Enter Executive Session – Motion _____
Second _____
 - Rise from Executive Session – Motion _____
Second _____
 - Possible action arising from Executive Session – Motion _____
Second _____

- ❖ **Approve Meeting Expenses – Mr. Elkins – Motion _____**
Second _____

- ❖ **Confirm Next Meeting Date – Mr. Elkins**
Tuesday, June 25, 2024 at 6 pm

- ❖ **Adjournment – Motion _____ Second _____**