

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

APRIL 30, 2024

❖ **Call to Order** – Mr. Elkins called the meeting to order at 1 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley - Absent
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Mark Brown, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Michael Marcotte, New CEO

❖ **Request for Items to be Added to the Agenda – None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson duly seconded by Mr. Abshire to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve March 26, 2024 and April Special Called Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Abshire duly seconded by Mr. Sensley, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Davidson duly seconded by Mr. Woodard, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Abshire and duly seconded by Mr. Killgore.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via Zoom. Mr. Davidson’s report was then approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - March 2024 Financial Report – The financial report was approved on a motion made by Mr. Woodard and duly seconded by Dr. Fincher.
 - Write-offs – The write-off report was approved on a motion made by Mr. Perritt and duly seconded by Mr. Killgore.

- ❖ **CEO’s Report** – Mr. Brown gave a report on the following:
 - ORU Update
 - 1803 Board Nomination – Michael Marcotte – Upon motion by Mr. Jones and seconded by Mr. Sensley, Mr. Marcotte was unanimously approved to serve on the 1803 Board.
 - Approve Signatory Changes to Bank Accounts – FGB and Origin – Upon motion by Mr. Abshire and seconded by Mr. Sensley, the appropriate changes were approved for all bank accounts.
 - Rate Case Update
 - Onboarding Plans for Michael Marcotte

Upon motion by Dr. Fincher duly seconded by Mr. Davidson, the CEO report was approved.

- ❖ **Executive Session - none**

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Dr. Fincher and seconded by Mr. Killgore to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting –Tuesday, May 28, 2024, at 6pm.

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Woodard and seconded by Mr. Perritt.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on May 28, 2024.

Hez Elkins, President

Scott Jones, Secretary -Treasurer