

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

MAY 28, 2024

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley - Absent
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Michael Marcotte, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda – None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Jones duly seconded by Dr. Fincher to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve April 2024 Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Jones duly seconded by Mr. Killgore, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Killgore duly seconded by Mr. Davidson, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Abshire and duly seconded by Mr. Killgore.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via Zoom. Mr. Davidson’s report was then approved on a motion made by Mr. Abshire and duly seconded by Mr. Killgore.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - April 2024 Financial Report – The financial report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.
 - Write-offs – The write-off report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.

- ❖ **CEO’s Report** – Mr. Marcotte gave a report on the following:
 - Resolution-CFC Signature Change-Marcotte; Upon motion by Dr. Fincher and duly seconded by Mr. Davidson, the resolution to remove Mark Brown and add Micheal Marcotte to the CFC accounts was unanimously approved.
 - Resolution-Transfer Certain 115kV Assets to 1803-Upon motion by Mr. Woodard and duly seconded by Mr. Sensley, the resolution to transfer certain 115kV assets to 1803 was unanimously approved.
 - ALEC Voting Delegates-Annual meeting July 21-23, 2024-Upon motion by Mr. Sensley and duly seconded by Mr. Abshire, Lane Davidson and Rand Killgore were nominated to represent CEC as voting delegates at the ALEC Annual Meeting.
 - LPSC Update
 - CFC Update
 - Conexon Update
 - Athens and Sibley Update
 - System Update
 - Organizational Structure and Member Experience Initiatives
 - Rate Case Update

Upon motion by Mr. Killgore duly seconded by Mr. Davidson, the CEO report was approved.

- ❖ **Executive Session**
 Upon motion by Mr. Abshire duly seconded by Mr. Woodard, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.
 Upon motion by Mr. Killgore duly seconded by Mr. Davidson, the board rose from executive session.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Woodard and seconded by Mr. Killgore to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next Board meeting –Tuesday, June 25, 2024, at 6pm.

❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Killgore and seconded by Mr. Perritt.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on June 25, 2024.

Hez Elkins, President

Scott Jones, Secretary -Treasurer