

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING AGENDA

JULY 29, 2024

❖ **Call to Order** – Mr. Elkins

❖ **Invocation**

❖ **Pledge** – Mr. Elkins

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Michael Marcotte, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda** – Mr. Elkins

❖ **Consent Agenda** – Mr. Elkins

Motion _____ Second _____

- Approve June & July Special Meeting Minutes
- Approve Expense Reports
- Approve CEO's Expenses
- Accept New Members
- Approve Capital Credits (subject to Counsel approval)
- Approve Monthly Loss Control & Safety Report

❖ **Attorney Report** – Mr. Kitchens & **1803 Power Supply Cooperative** – Dr. Fincher

- Enter Executive Session – Motion _____
Second _____
- Rise from Executive Session – Motion _____
Second _____
- Motion to Approve Both Reports - Motion _____
Second _____

❖ **ALEC Report – Mr. Davidson Approved**

Motion _____ Second _____

❖ **Financial Report – Ms. Tanner**

- June 2024 Financial Report
 - June 2024 Results
 - June and YTD 2024 Cash Flows, LOC and Loan Drawdowns
 - June 2024 Storm Costs - \$104,099
 - 10 Year Financial Projection
- Motion _____ Second _____
- Write-offs – Motion _____ Second _____

❖ **CEO’s Report – Mr. Marcotte**

Motion _____ Second _____

- LPSC Update
- Conexon Update
- Operations Update
- Member Experience
- Introduce Policy Revisions

❖ **Executive Session to discuss Strategic and Long-Term Planning**

- Enter Executive Session – Motion _____
Second _____
- Rise from Executive Session – Motion _____
Second _____
- Possible action arising from Executive Session – Motion _____
Second _____

❖ **Approve Meeting Expenses – Mr. Elkins**

Motion _____ Second _____

❖ **Confirm Next Meeting Date – Mr. Elkins**

Tuesday, August 27, 2024 at 6 pm

❖ **Adjournment – Motion _____ Second _____**