

**CLAIBORNE ELECTRIC COOPERATIVE, INC.**

**BOARD MEETING MINUTES**

**JUNE 25, 2024**

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley - Absent
- Benjamin Abshire
- Jody Woodard
- Others in attendance
  - Michael Marcotte, CEO
  - Kathy Tanner, CFO
  - Paul E. Kitchens, Corporate Counsel
  - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda – None**

❖ **2024 Officer Elections**

Upon motion by Mr. Killgore and duly seconded by Mr. Abshire, Hez Elkins – Board Chairman, Phillip Fincher – Board Vice Chairman, and Scott Jones – Treasurer were re-elected to serve as officers by acclamation.

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson duly seconded by Mr. Sensley to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve May 2024 Meeting Minutes
- Approve Expense Reports
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report
- Approve Homer & Farmerville Operations Report

Upon motion by Mr. Jones duly seconded by Mr. Abshire, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Davidson duly seconded by Mr. Killgore, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Abshire and duly seconded by Mr. Killgore.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via Zoom. Mr. Davidson's report was then approved on a motion made by Mr. Killgore and duly seconded by Dr. Fincher.
  
- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
  - May 2024 Financial Report – The financial report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.
  - Write-offs – The write-off report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.
  
- ❖ **CEO's Report** – Mr. Marcotte gave a report on the following:
  - Resolution-ALEC Board Nomination-Marcotte; Upon motion by Mr. Abshire and duly seconded by Mr. Woodard, the resolution to approve Micheal Marcotte to replace Mark Brown on the ALEC Board was unanimously approved.
  - Conexon Update
  - Athens and Sibley Update
  - Equipment Budget Revision (Cash Neutral)
  - Capital Budget Revision and Long-Range Forecast (+\$59,000 for CY 2024) Upon motion by Dr. Fincher and duly seconded by Mr. Woodard, the Capital Budget Revision was approved.
  - LA Legends Festival/Facility Use Agreement – Upon motion by Dr. Fincher and duly seconded by Mr. Abshire, the amended Facility Use Agreement for the LA Legends Festival sponsor dinner was approved.
  - FRP Update
  - Service Performance Indicators
  - Adoption of Revised Policy 415.1 – Upon motion by Mr. Sensley duly seconded by Mr. Killgore, the revised GP 415.1 was approved.
  - Donation of Obsolete Equipment – Upon motion by Mr. Davidson and duly seconded by Mr. Perritt, the donation of the obsolete copy machine to a local church was approved.

Upon motion by Mr. Davidson duly seconded by Dr. Fincher, the CEO report was approved.

❖ **Executive Session**

Upon motion by Mr. Sensley duly seconded by Dr. Fincher, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

Upon motion by Mr. Killgore duly seconded by Mr. Abshire, the board rose from executive session.

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Mr. Perritt to approve the expenses associated with this meeting. The motion carried.
- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next regular Board meeting –Tuesday, July 30, 2024, at 6pm. There will also be a Special Called Board meeting on Monday, July 8, 2024, at 6pm to discuss Strategic and Long Term Planning.
- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Sensley and seconded by Mr. Killgore.

**The minutes above were approved by the board of directors during its regularly scheduled meeting held on July 29, 2024.**

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**Hez Elkins, President**

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**Scott Jones, Secretary -Treasurer**