

**CLAIBORNE ELECTRIC COOPERATIVE, INC.**  
**BOARD MEETING AGENDA**  
**AUGUST 27, 2024**

❖ **Call to Order** – Mr. Elkins

❖ **Invocation**

❖ **Pledge** – Mr. Elkins

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley
- Benjamin Abshire
- Jody Woodard
- Others in attendance
  - Michael Marcotte, CEO
  - Kathy Tanner, CFO
  - Paul E. Kitchens, Corporate Counsel
  - Lisa Ledbetter, Executive Secretary

❖ **Audit Report**

❖ **Staff Update** – Daniel Kimbell, Farmerville Operations Manager

❖ **Request for Items to be Added to the Agenda** – Mr. Elkins

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❖ **Consent Agenda** – Mr. Elkins

Motion \_\_\_\_\_ Second \_\_\_\_\_

- Approve July & August Special Meeting Minutes
- Approve Expense Reports
- Approve CEO's Expenses
- Accept New Members
- Approve Capital Credits (subject to Counsel approval)
- Approve Monthly Loss Control & Safety Report

❖ **Attorney Report** – Mr. Kitchens & **1803 Power Supply Cooperative** – Dr. Fincher

- Enter Executive Session – Motion \_\_\_\_\_  
Second \_\_\_\_\_
- Rise from Executive Session – Motion \_\_\_\_\_  
Second \_\_\_\_\_

- Motion to Approve Both Reports - Motion\_\_\_\_\_
- Second\_\_\_\_\_

❖ **ALEC Report – Mr. Davidson Approved**

Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Financial Report – Ms. Tanner**

- July 2024 Financial Report
  - July 2024 Results
  - July and YTD 2024 Cash Flows, LOC and Loan Drawdowns
- Motion\_\_\_\_\_ Second\_\_\_\_\_
- Write-offs – Motion\_\_\_\_\_ Second\_\_\_\_\_
- Resolution – Annual Emergency LOC
- Motion\_\_\_\_\_ Second\_\_\_\_\_
- Resolution – Annual LOC
- Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **CEO’s Report – Mr. Marcotte**

Motion\_\_\_\_\_ Second\_\_\_\_\_

- Annual Insurance Renewal
- LPSC Update
- Conexon Update
- Operations Update
- Adopt Policy Revisions

❖ **Executive Session to discuss Strategic and Long-Term Planning**

- Enter Executive Session – Motion\_\_\_\_\_
- Second\_\_\_\_\_
- Rise from Executive Session – Motion\_\_\_\_\_
- Second\_\_\_\_\_
- Possible action arising from Executive Session – Motion\_\_\_\_\_
- Second\_\_\_\_\_

❖ **Approve Meeting Expenses – Mr. Elkins**

Motion\_\_\_\_\_ Second\_\_\_\_\_

❖ **Confirm Next Meeting Date – Mr. Elkins**

Tuesday, September 24, 2024 at 5:30 pm

❖ **Adjournment – Motion\_\_\_\_\_ Second\_\_\_\_\_**