

CLAIBORNE ELECTRIC COOPERATIVE, INC.

BOARD MEETING MINUTES

JULY 29, 2024

❖ **Call to Order** – Mr. Elkins called the meeting to order at 6 pm.

❖ **Invocation**

❖ **Pledge** – Mr. Elkins led the group in the pledge of allegiance.

❖ **Attendance**

- Hez Elkins, President
- Phillip Fincher, Vice President
- Rand Killgore
- Lane Davidson
- Scott Jones, Secretary/Treasurer
- Leroy Perritt
- Butch Sensley - Absent
- Benjamin Abshire
- Jody Woodard
- Others in attendance
 - Michael Marcotte, CEO
 - Kathy Tanner, CFO
 - Paul E. Kitchens, Corporate Counsel
 - Lisa Ledbetter, Executive Secretary

❖ **Request for Items to be Added to the Agenda – None**

❖ **Consent Agenda** – Mr. Elkins entertained a motion by Mr. Davidson duly seconded by Mr. Killgore to approve the Consent Agenda as presented. The motion carried unanimously.

- Approve June and July Special Meeting 2024 Minutes
- Approve Expense Reports
- Approve CEO's Expenses
- Accept New Members
- Approve Capital Credits
- Approve Monthly Loss Control & Safety Report

Upon motion by Mr. Abshire duly seconded by Dr. Fincher, the board entered into executive session to discuss Strategic and Long-Term Planning issues facing the Cooperative.

❖ **Attorney Report**

❖ **1803 Power Supply Cooperative**

Upon motion by Mr. Killgore duly seconded by Mr. Woodard, the board rose from executive session.

The Attorney's report and Dr. Fincher's 1803 report were approved on a motion made by Mr. Davidson and duly seconded by Mr. Abshire.

- ❖ **ALEC Report** – Mr. Davidson made a brief report on the ALEC meeting held via Zoom. Mr. Davidson’s report was then approved on a motion made by Mr. Perritt and duly seconded by Dr. Fincher.

- ❖ **Financial Report** – Ms. Tanner made the monthly financial report.
 - June 2024 Financial Report – The financial report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.
 - Write-offs – The write-off report was approved on a motion made by Dr. Fincher and duly seconded by Mr. Abshire.

- ❖ **CEO’s Report** – Mr. Marcotte gave a report on the following:
 - LPSC Update
 - Conexon Update
 - Operations Update
 - Member Experience
 - Introduce Policy RevisionsUpon motion by Mr. Davidson duly seconded by Dr. Fincher, the CEO report was approved.

- ❖ **Executive Session - None**

- ❖ **Approve Meeting Expenses** – Mr. Elkins then accepted a motion made by Mr. Davidson and seconded by Mr. Perritt to approve the expenses associated with this meeting. The motion carried.

- ❖ **Confirm Next Meeting Date** – Mr. Elkins confirmed the date of our next regular Board meeting –Tuesday, August 27, 2024, at 6pm.

- ❖ **Adjourn** – The meeting was then adjourned upon a motion made by Mr. Davidson and seconded by Mr. Abshire.

The minutes above were approved by the board of directors during its regularly scheduled meeting held on August 27, 2024.

Hez Elkins, President

Scott Jones, Secretary -Treasurer