

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING AGENDA
FEBRUARY 25, 2025

1. Call to Order – Dr. Fincher
2. Invocation
3. Pledge – Dr. Fincher
4. Attendance

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Paul E. Kitchens, Corporate Counsel
Lane Davidson	Michael P. Marcotte, CEO
Leory Perritt	Lisa Ledbetter, Executive Secretary
Butch Sensley	Melisa Watts, Financial Consultant

5. Request for Items to be Added to the Agenda – Dr. Fincher
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6. Staff Update – Stacy Jones, CAO & Farmerville District Office Manager
7. Consent Agenda – Dr. Fincher
 - a. Approval of January 28, 2025 & February 7, 2025 Meeting Minutes
 - b. Approve Expense Reports
 - c. Accept New Members
 - d. Approve Capital Credits (subject to Counsel’s review and approval)
 - e. Approve Monthly Loss Control & Safety Report
 - f. Approve CEO’s Expense Report

Motion to accept the Consent Agenda.

Motion _____ Second _____

8. Executive Session to Receive and Discuss:
 - a. Regulatory Counsel’s Report – Kyle Marrioneaux
 - b. Attorney’s Report – Mr. Kitchens
 - c. 1803 Electric Cooperative Report – Dr. Fincher
 - d. Update on pending litigation(s).

Motion to enter Executive Session.

Motion _____ Second _____

Motion to rise from Executive Session.

Motion _____ Second _____

Motion to accept the reports received in Executive Session.

Motion _____ Second _____

Motion to _____

Motion _____ Second _____

9. Financial Report – Mrs. Watts

- a. January 2025 Financial Report
- b. January 2025 Write-offs

Motion to approve the Financial Report and Write Offs.

Motion _____ Second _____

10. ALEC Report – Mr. Davidson

Motion to approve the ALEC Report.

Motion _____ Second _____

11. CEO’s Report – Mr. Marcotte

- a. LPSC Update
- b. Conexon Update
- c. Possible Amendments and Additions to the Bylaws
- d. 2025 Strategic Planning Session
- e. Engineering Department
- f. Safety Committee
- g. 1803 Round 2 Asset Transfers
- h. Employee Update
- i. February “High Bill” Complaints
- j. Operations Update
- k. Operation Roundup February Grant Awards

Motion to approve the CEO’s Report.

Motion _____ Second _____

12. Introduction of Revised Policy 411.1 - Job Safety and Training

13. Resolutions

- a. A Resolution Awarding Bids for 2025 Supplemental ROW Maintenance.

- b. A Resolution Approving the Transfer of All Remaining 69kV or Higher Rated Assets Owned by Claiborne Electric Cooperative, Inc. to 1803 Electric Cooperative, Inc.

Motion to approve a Resolution Awarding Bids for 2025 Supplemental ROW Maintenance.
Motion _____ Second _____

Motion to approve a Resolution Approving the Transfer of All Remaining 69kV or Higher Rated Assets Owned by Claiborne Electric Cooperative, Inc. to 1803 Electric Cooperative, Inc.
Motion _____ Second _____

- 14. Executive Session to Receive and Discuss:
 - a. Strategic and Long-Term Planning Topics

Motion to enter Executive Session.
Motion _____ Second _____

Motion to rise from Executive Session.
Motion _____ Second _____

Motion to authorize any actions arising from Executive Session.
Motion _____ Second _____

- 15. Executive Session for Directors

Motion to enter Executive Session.
Motion _____ Second _____

Motion to rise from Executive Session.
Motion _____ Second _____

Motion to _____

Motion _____ Second _____

- 16. Approve Meeting Expenses – Dr. Fincher

Motion to approve the Meeting Expenses.
Motion _____ Second _____

- 17. Confirm Next Meeting Date – Dr. Fincher
 - a. Tuesday, March 25, 2025 6:00 PM

18. Adjournment

Motion to adjourn.

Motion _____ Second _____