

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
FEBRUARY 25, 2025

1. Call to Order – Dr. Fincher

2. Invocation

3. Pledge – Dr. Fincher

4. Attendance

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Paul E. Kitchens, Corporate Counsel
Lane Davidson	Michael P. Marcotte, CEO
Leory Perritt	Lisa Ledbetter, Executive Secretary
Butch Sensley	Melissa Watts, Financial Consultant
Stacy Jones, CAO	Kyle Marrioneaux, Regulatory Counsel

5. Request for Items to be Added to the Agenda – Dr. Fincher - None

6. Staff Update – Stacy Jones, CAO & Farmerville District Office Manager

7. Consent Agenda – Dr. Fincher

- a. Approval of January 28, 2025 & February 7, 2025 Meeting Minutes-with correction, add Mr. Franklin as present at February 7 meeting.
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel’s review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO’s Expense Report

Motion to accept the Consent Agenda.

Motion Mr. Killgore Second Mr. Davidson

8. Executive Session to Receive and Discuss:

- a. Regulatory Counsel’s Report – Kyle Marrioneaux
- b. Attorney’s Report – Mr. Kitchens
- c. 1803 Electric Cooperative Report – Dr. Fincher
- d. Update on pending litigation(s).

Motion to enter Executive Session.

Motion Mr. Abshire Second Mr. Perritt

Motion to rise from Executive Session.

Motion Mr. Davidson Second Mr. Sensley

Motion to accept the reports received in Executive Session.

Motion Mr. Jones Second Mr. Abshire

Motion to approve PTO fix as per discussion.

Motion Mr. Sensley Second Mr. Killgore

9. Financial Report – Mrs. Watts

- a. January 2025 Financial Report
- b. January 2025 Write-offs

Motion to approve the Financial Report and Write Offs.

Motion Mr. Jones Second Mr. Woodard

10. ALEC Report – Mr. Davidson

Motion to approve the ALEC Report.

Motion Mr. Abshire Second Mr. Perritt

11. CEO’s Report – Mr. Marcotte

- a. LPSC Update
- b. Conexon Update
- c. Possible Amendments and Additions to the Bylaws
- d. 2025 Strategic Planning Session
- e. Engineering Department
- f. Safety Committee
- g. 1803 Round 2 Asset Transfers
- h. Employee Update
- i. February “High Bill” Complaints
- j. Operations Update
- k. Operation Roundup February Grant Awards

Motion to approve the CEO’s Report.

Motion Mr. Killgore Second Mr. Abshire

12. Introduction of Revised Policy 411.1 - Job Safety and Training

13. Resolutions

- a. A Resolution Awarding Bids for 2025 Supplemental ROW Maintenance.

- b. A Resolution Approving the Transfer of All Remaining 69kV or Higher Rated Assets Owned by Claiborne Electric Cooperative, Inc. to 1803 Electric Cooperative, Inc.

Motion to approve a Resolution Awarding Bids for 2025 Supplemental ROW Maintenance.

Motion Mr. Woodard Second Mr. Sensley

Motion to approve a Resolution Approving the Transfer of All Remaining 69kV or Higher Rated Assets Owned by Claiborne Electric Cooperative, Inc. to 1803 Electric Cooperative, Inc.

Motion Mr. Davidson Second Mr. Woodard

14. Executive Session to Receive and Discuss:

- a. Strategic and Long-Term Planning Topics

Motion to enter Executive Session.

Motion Mr. Franklin Second Mr. Abshire

Motion to rise from Executive Session.

Motion Mr. Davidson Second Mr. Abshire

Motion to authorize any actions arising from Executive Session.

There were no items requiring action arising from the executive session.

15. Executive Session for Directors

Motion to enter Executive Session.

Motion Mr. Woodard Second Mr. Franklin

Motion to rise from Executive Session.

Motion Mr. Davidson Second Mr. Abshire

Motion - There were no items requiring action arising from the executive session.

16. Approve Meeting Expenses – Dr. Fincher

Motion to approve the Meeting Expenses.

Motion Mr. Davidson Second Mr. Abshire

17. Confirm Next Meeting Date – Dr. Fincher

- a. Tuesday, March 25, 2025 4:30 PM

18. Adjournment

Motion to adjourn.

Motion Mr. Killgore Second Mr. Abshire