

**CLAIBORNE ELECTRIC COOPERATIVE, INC.**  
**BOARD OF DIRECTORS MEETING AGENDA**  
**May 27, 2025**

**1. Call to Order – Dr. Fincher**

**2. Invocation**

**3. Pledge – Dr. Fincher**

**4. Attendance**

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Gray Kitchens, Kitchens Law Firm
Lane Davidson	Alex Whittington, Kitchens Law Firm
Leroy Perritt	Michael P. Marcotte, CEO
Butch Sensley	Lisa Ledbetter, Executive Secretary
Mike Hallum, CPA	Melissa Watts, Financial Consultant

**5. Request for Items to be Added to the Agenda – Dr. Fincher**

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**6. 2024 Audit Presentation – Mike Hallum, Knuckols, Duvall, Hallum & Co.**

*Motion to accept the 2024 Audit as prepared by Knuckols, Duvall, Hallum & Company.*

*Motion Mr. Davidson Second Mr. Killgore*

**7. Consent Agenda – Dr. Fincher**

- a. Approval of April 29, 2025 Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO's Expense Report

*Motion to accept the Consent Agenda.*

*Motion Mr. Abshire Second Mr. Killgore*

**8. Executive Session to Receive and Discuss:**

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending litigation(s) – Mr. Kitchens
- c. Conexon – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Dr. Fincher

*Motion to enter Executive Session.*

*Motion Mr. Perritt Second Mr. Sensley*

*Motion to rise from Executive Session.*

*Motion Mr. Perritt Second Mr. Sensley*

*Motion to accept the reports received in Executive Session.*

*Motion Mr. Abshire Second Mr. Killgore*

## **9. Financial Report – Mrs. Watts**

a. April 2025 Financial Report

b. April 2025 Write-offs

*Motion to approve the Financial Report.*

*Motion Mr. Abshire Second Mr. Perritt*

*Motion to approve the Write Offs.*

*Motion Mr. Davidson Second Mr. Franklin*

## **10. ALEC Report – Mr. Davidson**

*Motion to approve the ALEC Report.*

*Motion Mr. Killgore Second Mr. Sensley*

## **11. CEO's Report – Mr. Marcotte**

a. LPSC Update

b. General Staffing Needs

c. Employee Update

d. Operations Update

e. Operation Round Up Director Nominations

i. District #1

ii. District #3

iii. District #5

## **12. CFC Voting Delegate Nominations**

*Motion to appoint Mr. Davidson and Mr. Killgore(alternate) as Claiborne's CFC voting delegates for 2025.*

*Motion Mr. Abshire Second Mr. Franklin*

## **13. Resolutions**

a. A Resolution Awarding the Bid for James Avenue Reliability Improvements.

*Motion to approve a Resolution Awarding Bids for James Avenue Reliability Improvements.*

*Motion Mr. Franklin Second Mr. Killgore*

**14. Executive Session to Receive and Discuss:**

- a. Union Relations Update
- b. 2025-26 CEO Goals

*Motion to enter Executive Session.*

*Motion Mr. Killgore Second Mr. Woodard*

*Motion to rise from Executive Session.*

*Motion Mr. Killgore Second Mr. Woodard*

*Motion to approve the CEO's goals for 2025 as modified.*

*Motion Mr. Killgore Second Mr. Abshire*

**15. Executive Session for Directors**

*Motion to enter Executive Session.*

*Motion Mr. Abshire Second Mr. Franklin*

*Motion to rise from Executive Session.*

*Motion Mr. Abshire Second Mr. Franklin*

**16. Approve Meeting Expenses – Dr. Fincher**

*Motion to approve the Meeting Expenses.*

*Motion Mr. Killgore Second Mr. Woodard*

**17. Confirm Next Meeting Date – Mr. Fincher**

- a. Tuesday, June 24, 2025 4:30 PM
- b. Potential rescheduling of the October Board Meeting?

**18. Adjournment**

*Motion to adjourn.*

*Motion Mr. Abshire Second Mr. Perritt*

**The minutes above were approved by the board of directors during its regularly scheduled meeting held on June 24, 2025.**

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**Phillip Fincher, President**

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**Jody Woodard, Secretary -Treasurer**