

**CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
SEPTEMBER 2, 2025**

1. Call to Order – Dr. Fincher

2. Invocation

3. Pledge – Dr. Fincher

4. Attendance

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Paul Kitchens, Corporate Counsel
Lane Davidson	Michael P. Marcotte, CEO
Leroy Perritt	Lisa Ledbetter, Executive Secretary
Butch Sensley	Melissa Watts, Financial Consultant

5. Request for Items to be Added to the Agenda – Dr. Fincher

6. Consent Agenda – Dr. Fincher

- a. Approval of July 29, 2025 Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO's Expense Report

A motion to accept the Consent Agenda.

Motion _____ *Second* _____

7. Executive Session to Receive and Discuss:

- a. 1803 Electric Cooperative Report – Dr. Fincher
- b. Attorney's Report – Mr. Kitchens
- c. Update on pending litigation(s) – Mr. Kitchens

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to accept the reports received in Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

8. Financial Report – Mrs. Watts

- a. July 2025 Financial Report
- b. July 2025 Write-offs

A motion to approve the Financial Report and Write Offs.

Motion _____ *Second* _____

9. ALEC Report – Mr. Davidson

- a. Report on August 22, 2025 regular meeting.
- b. Update on the proposed restructuring and reorganization of the statewide association.

A motion to approve the ALEC Report.

Motion _____ *Second* _____

10. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Conexon Update
- c. Employee Update
- d. Operations Update
- e. July 2025 Outage Statistics
- f. Annual Insurance Renewal
- g. ICS Deposit Placement Agreement
- h. NRECA Region 8 & 10 Meeting, October 27-29, 2025, Round Rock, TX

A motion to approve the CEO's Report.

Motion _____ *Second* _____

11. Executive Session to Receive and Discuss:

- a. 2025 Strategic Planning Draft Reports

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

12. Executive Session for Directors

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

13. Approve Meeting Expenses – Dr. Fincher

A motion to approve the Meeting Expenses.

Motion _____ *Second* _____

14. Confirm Next Meeting Date – Dr. Fincher

- a. Tuesday, September 30, 2025 4:30 PM
- b. Tuesday, October 23, 2025 4:30 PM (for discussion)

15. Adjournment

A motion to adjourn.

Motion _____ *Second* _____