

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
JULY 29, 2025

1. Call to Order – Dr. Fincher

2. Invocation

3. Pledge – Dr. Fincher

4. Attendance

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Paul Kitchens, Corporate Counsel
Lane Davidson	Michael P. Marcotte, CEO
Leroy Perritt	Lisa Ledbetter, Executive Secretary
Butch Sensley	Melissa Watts, Financial Consultant

5. Request for Items to be Added to the Agenda – Dr. Fincher

6. Consent Agenda – Dr. Fincher

- a. Approval of June 24, 2025 Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO's Expense Report

A motion to accept the Consent Agenda.

Motion _____ *Second* _____

7. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending litigation(s) – Mr. Kitchens
- c. Conexon – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Dr. Fincher

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to accept the reports received in Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

8. Financial Report – Mrs. Watts

- a. June 2025 Financial Report
- b. June 2025 Write-offs

A motion to approve the Financial Report and Write Offs.

Motion _____ *Second* _____

9. Performance Indicators - 2024 KRTA Report

10. ALEC Report – Mr. Davidson

- a. Report on 2025 Annual Meeting
- b. Update on the proposed restructuring and reorganization of the statewide association.

A motion to approve the ALEC Report.

Motion _____ *Second* _____

11. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Employee Update
- c. Operations Update
- d. July 2025 Regional Rate Comparison
- e. July 2025 Cooperative Rate Comparison
- f. June 2025 Outage Statistics

A motion to approve the CEO's Report.

Motion _____ *Second* _____

12. Resolutions

- a. Resolution Awarding the Bid for Wood Pole Inspection and Treatment.

Motion to approve a Resolution Awarding the Bid for Wood Pole Inspection and Treatment.

Motion _____ *Second* _____

13. Executive Session to Receive and Discuss:

a. Strategic Planning Discussion

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

14. Executive Session for Directors

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit from Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

15. Approve Meeting Expenses – Dr. Fincher

A motion to approve the Meeting Expenses.

Motion _____ *Second* _____

16. Reminders

- a. Strategic Planning Meeting August 5-6, 2025 (White Oak Venue, 515 LA-3072 Ruston, LA)

17. Confirm Next Meeting Date – Dr. Fincher

- a. Tuesday, August 26, 2025 4:30 PM

18. Adjournment

A motion to adjourn.

Motion _____ *Second* _____