

**CLAIBORNE ELECTRIC COOPERATIVE, INC.**  
**BOARD OF DIRECTORS MEETING MINUTES**  
**JULY 29, 2025**

**1. Call to Order – Dr. Fincher**

**2. Invocation**

**3. Pledge – Dr. Fincher**

**4. Attendance**

Phillip Fincher, President	Benjamin Abshire
Scott Jones, Vice President	Kenneth Franklin
Jody Woodard, Secretary/Treasurer	<u>Other in Attendance:</u>
Rand Killgore	Paul Kitchens, Corporate Counsel
Lane Davidson	Michael P. Marcotte, CEO
Leroy Perritt	Lisa Ledbetter, Executive Secretary
Butch Sensley	Melissa Watts, Financial Consultant

**5. Request for Items to be Added to the Agenda – Dr. Fincher**

N/A

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**6. Consent Agenda – Dr. Fincher**

- a. Approval of June 24, 2025 Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO's Expense Report

*A motion to accept the Consent Agenda.*

*Motion **Mr. Killgore** Second **Mr. Abshire***

**7. Executive Session to Receive and Discuss:**

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending litigation(s) – Mr. Kitchens
- c. Conexon – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Dr. Fincher

*A motion to enter Executive Session.*

*Motion **Mr. Abshire** Second **Mr. Perritt***

*A motion to exit from Executive Session.*

*Motion **Mr. Abshire** Second **Mr. Perritt***

*A motion to accept the reports received in Executive Session.*

*Motion **Mr. Davidson** Second **Mr. Killgore***

## **8. Financial Report – Mrs. Watts**

- a. June 2025 Financial Report
- b. June 2025 Write-offs

*A motion to approve the Financial Report and Write Offs.*

*Motion **Mr. Killgore** Second **Mr. Abshire***

## **9. Performance Indicators - 2024 KRTA Report**

## **10. ALEC Report – Mr. Davidson**

- a. Report on 2025 Annual Meeting
- b. Update on the proposed restructuring and reorganization of the statewide association.

*A motion to approve the ALEC Report.*

*Motion **Mr. Sensley** Second **Mr. Jones***

## **11. CEO's Report – Mr. Marcotte**

- a. LPSC Update
- b. Employee Update
- c. Operations Update
- d. July 2025 Regional Rate Comparison
- e. July 2025 Cooperative Rate Comparison
- f. June 2025 Outage Statistics

*A motion to approve the CEO's Report.*

*Motion **Mr. Woodard** Second **Mr. Perritt***

## **12. Resolutions**

- a. Resolution Awarding the Bid for Wood Pole Inspection and Treatment.

*Motion to approve a Resolution Awarding the Bid for Wood Pole Inspection and Treatment.*

*Motion **Mr. Franklin** Second **Mr. Davidson***

## **13. Executive Session to Receive and Discuss:**

- a. Strategic Planning Discussion

*A motion to enter Executive Session.*

*Motion **Mr. Killgore** Second **Mr. Abshire***

*A motion to exit from Executive Session.*

*Motion **Mr. Killgore** Second **Mr. Abshire***

#### **14. Executive Session for Directors**

*A motion to enter Executive Session.*

Motion **Mr. Killgore** \_ Second **Mr. Abshire**

*A motion to exit from Executive Session.*

Motion **Mr. Killgore** \_ Second **Mr. Abshire**

#### **15. Approve Meeting Expenses – Dr. Fincher**

*A motion to approve the Meeting Expenses.*

Motion **Mr. Perritt** Second **Mr. Sensley**

#### **16. Reminders**

- a. Strategic Planning Meeting August 5-6, 2025 (White Oak Venue, 515 LA-3072 Ruston, LA)

#### **17. Confirm Next Meeting Date – Dr. Fincher**

- a. Thursday, August 28, 2025 4:30 PM

#### **18. Adjournment**

*A motion to adjourn.*

Motion **Mr. Killgore** \_ Second **Mr. Woodard**

**The minutes above were approved by the board of directors during its regularly scheduled meeting held on September 2, 2025.**

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**Phillip Fincher, President**

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**Jody Woodard, Secretary -Treasurer**