

**CLAIBORNE ELECTRIC COOPERATIVE, INC.  
BOARD OF DIRECTORS MEETING AGENDA  
APRIL 28, 2026**

**1. Call to Order – Mr. Fincher**

**2. Invocation**

**3. Pledge – Mr. Fincher**

**4. Attendance**

Phillip Fincher, President

Scott Jones, Vice President

Jody Woodard, Secretary/Treasurer

Rand Killgore

Lane Davidson

Leroy Perritt

Butch Sensley

Benjamin Abshire

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Daniel Kimbell, COO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

**5. Request for Items to be Added to the Agenda – Mr. Fincher**

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**6. Consent Agenda – Mr. Fincher**

- a. Approval of March 31, 2026 Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve CEO's Expense Report

*A motion to accept the Consent Agenda.*

*Motion* \_\_\_\_\_ *Second* \_\_\_\_\_

**7. Operation Round Up**

- a. April Update
- b. Director Nominations

**8. Safety and Loss Control Report – Mr. Marcotte and Mr. Kimbell**

**9. Executive Session to Receive and Discuss:**

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) – Mr. Kitchens

- c. Articles of Incorporation – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Mr. Fincher

*A motion to enter Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to exit Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to accept the reports received in the Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to*

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*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**10. Financial Report – Mrs. Watts & Mr. Marcotte**

- a. March 2026 Financial Report (MW)
- b. Performance Indicator Update (MW & MM)
- c. March 2026 Write-offs (MW)
- d. Report on Work Plan material purchases over \$100,000 (MM)
- e. Report on Active Contracts, Q1 2026
- f. EZ Pay Delinquent Account Conversion Program

*A motion to approve the March 2026 Financial Reports, Write Offs, and Performance Indicator Update.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**11. ALEC Report – Mr. Davidson**

- a. Report on April 20, 2026 Regular ALEC Meeting
- b. Report on the April 23, 2026 LEC working group meeting.
- c. Appoint LEC director Director

*A motion to approve the ALEC Report.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to appoint \_\_\_\_\_ as Claiborne’s director  
Director for the Louisiana Electric Cooperatives Board of Directors.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**12. CEO's Report – Mr. Marcotte**

- a. LPSC Update
- b. Conexon Update
- c. Employee Update
- d. Operations Update
- e. Other Topics of Interest
- f. March 2026 Outage Statistics

*A motion to approve the CEO's Report.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**13. Resolutions:**

- a. Approval of a Resolution Authorizing the U.S. Bank/CFC One Card Program Reimbursement Agreement.

*A motion to approve a Resolution Authorizing the U.S. Bank/CFC One Card Program Reimbursement Agreement.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

- b. Approval of a Resolution Authorizing Execution of the Third Amendment and Restatement of the Wholesale Power Contract by and Between Claiborne Electric Cooperative and 1803 Electric Cooperative.

*A motion to approve a Resolution Authorizing Execution of the Third Amendment And Restatement of the Wholesale Power Contract by and Between Claiborne Electric Cooperative and 1803 Electric Cooperative.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

- c. Approval of a Resolution Approving GenerLink Lease Program Updates.

*A motion to approve a Resolution Approving GenerLink Lease Program Updates.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**14. Approval of Revised Policy 203.4**

A motion to approve revised Policy 203.4.

Motion \_\_\_\_\_ Second \_\_\_\_\_

**15. Approval of revised Policy 205.2**

A motion to approved revised Policy 205.2.

Motion \_\_\_\_\_ Second \_\_\_\_\_

**16. Approval of revised Policy 206.1**

A motion to approved revised Policy 206.1.

Motion \_\_\_\_\_ Second \_\_\_\_\_

**17. Approval of revised Policy 207.1**

A motion to approved revised Policy 207.1.

Motion \_\_\_\_\_ Second \_\_\_\_\_

**18. Policy Review and Update Project:**

- a. Introduction of Revised Policies 208.2, 210.1, 301.1, A301.1 and A208.2.

**19. Executive Session to Receive and Discuss:**

- a. To review and discuss future ratemaking strategies.

*A motion to enter Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to exit Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to*

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\_\_\_\_\_

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**20. Executive Session for Directors**

*A motion to enter Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to exit Executive Session.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

*A motion to*

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*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**21. Approve Meeting Expenses – Mr. Fincher**

*A motion to approve the Meeting Expenses.*

*Motion \_\_\_\_\_ Second \_\_\_\_\_*

**22. Confirm Next Meeting Dates – Mr. Fincher**

- a. Tuesday, May 26, 2026, 4:30 PM, Board Meeting

**23. Adjournment**

*A motion to adjourn.*

*Motion* \_\_\_\_\_ *Second* \_\_\_\_\_