

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
FEBRUARY 24, 2026

1. Call to Order – Mr. Fincher

2. Invocation

3. Pledge – Mr. Fincher

4. Attendance

Phillip Fincher, President

Scott Jones, Vice President

Jody Woodard, Secretary/Treasurer

Rand Killgore

Lane Davidson

Leroy Perritt

Butch Sensley

Benjamin Abshire

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Daniel Kimbell, COO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

Cathy Spillers, Kinetix

5. Request for Items to be Added to the Agenda – Mr. Fincher

6. Consent Agenda – Mr. Fincher

- a. Approval of February 3, 2026 Regular Meeting Minutes
- b. Approve Expense Reports
- c. Accept New Members
- d. Approve Capital Credits (subject to Counsel's review and approval)
- e. Approve Monthly Loss Control & Safety Report
- f. Approve CEO's Expense Report

A motion to accept the Consent Agenda.

Motion _____ Second _____

7. Operation Round Up Report – February 2026 – Mrs. Ledbetter

8. Report on 2026 Director Nominations

9. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) – Mr. Kitchens
- c. 1803 Electric Cooperative Report – Mr. Fincher

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit Executive Session.

Motion _____ *Second* _____

A motion to accept the reports received in Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

10. Financial Report – Mrs. Watts & Mr. Marcotte

- a. January 2026 Financial Report (MW)
- b. January 2026 Write-offs - Amended (MW)
- c. February 2026 Write-offs (MW)
- d. Report on Work Plan material purchases over \$100,000 (MM)
- e. Report on Winter Storm Fern Emergency Purchases (MM)
- f. Discussion of short-term cash management strategies.

A motion to approve the January 2026 Financial Reports and Write Offs.

Motion _____ *Second* _____

11. ALEC Report – Mr. Davidson

- a. Report on February 23, 2026 Regular Meeting
- b. Report on February 23, 2026 organizational meeting for the “new” Statewide.

A motion to approve the ALEC Report.

Motion _____ *Second* _____

12. Social Media Sentiment Analysis – Cathy Spillers

13. CEO’s Report – Mr. Marcotte

- a. LPSC Update
- b. Conexon Update
- c. Employee Update
- d. Operations Update
- e. The Impacts of Winter Storm Fern
- f. January 2026 Outage Statistics

A motion to approve the CEO's Report.

Motion _____ Second _____

14. Resolutions:

- a. Approval of a Corporate Resolution Authorizing Transactions with Lincoln National Life Insurance.

A motion to approve a Resolution Awarding Resolution Authorizing Transactions with Lincoln National Life Insurance.

Motion _____ Second _____

15. Approval of Revised Policy 104.1

A motion to approve revised Policy 104.1.

Motion _____ Second _____

16. Approval of revised Policy 105.2

A motion to approved revised Policy 105.2.

Motion _____ Second _____

17. Approval of revised Policy 108.0

A motion to approved revised Policy 108.0.

Motion _____ Second _____

18. Policy Review and Update Project:

- a. Introduction of Revised Policies 102.1, 103.1, 106.0, and 107.0

19. Executive Session to Receive and Discuss:

- a. Strategic Policy Initiatives

A motion to enter Executive Session.

Motion _____ Second _____

A motion to exit Executive Session.

Motion _____ Second _____

A motion to

Motion _____ Second _____

20. Executive Session for Directors

A motion to enter Executive Session.

Motion _____ Second _____

A motion to exit Executive Session.

Motion _____ Second _____

A motion to

Motion _____ Second _____

21. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.

Motion _____ Second _____

22. Confirm Next Meeting Dates – Mr. Fincher

- a. Tuesday, March 31, 2026, 4:30 PM (Board Meeting w/ guest John Atkins)

23. Adjournment

A motion to adjourn.

Motion _____ Second _____