CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
AUGUST 25, 2026

1. **Call to Order –** Mr. Fincher

2. **Invocation**

3. **Pledge –** Mr. Fincher

4. **Attendance**

Phillip Fincher, President	Other in Attendance:
Scott Jones, Vice President	Paul Kitchens, Corporate Counsel
Jody Woodard, Secretary/Treasurer	Michael P. Marcotte, CEO
Rand Killgore	Lisa Ledbetter, Executive Secretary
Lane Davidson	Melissa Watts, Financial Consultant
Leroy Perritt	Kayla Banaka, Finance Manager
Butch Sensley	
Benjamin Abshire	
Kenneth Franklin	

5. **Request for Items to be Added to the Agenda** – Mr. Fincher

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6. **Consent Agenda –** Mr. Fincher
   a. Approval of July 28, 2026 Meeting Minutes
   b. Approve Expense Reports
   c. Approve Kitchens Law Firm Expense
   d. Accept New Members
   e. Approve Capital Credits (subject to Counsel's review and approval)
   f. Approve CEO's Expense Report

7. **Operation Round Up**
   a. August 18, 2026 meeting report.

8. **Safety and Loss Control Report** – Mr. Marcotte and Mr. Kimbell

9. **Executive Session to Receive and Discuss:**
   a. Attorney's Report – Mr. Kitchens
   b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens
   c. Third Party Broadband Initiatives – Mr. Marcotte
   d. 1803 Electric Cooperative Report – Mr. Fincher

A motion to enter Executive Session.
Motion ___________________ *Second* ___________________

A motion to exit Executive Session.
Motion ___________________ *Second* ___________________

A motion to accept the reports received in the Executive Session.
Motion ___________________ *Second* ___________________

10. ALEC Report – Mr. Davidson

a. Report on August 17, 2026 ALEC Annual Retreat

A motion to approve the ALEC Report.
Motion ___________________ *Second* ___________________

11. LEC Report – Mr. Franklin

a. Report on July 30, 2026 regular meeting

A motion to approve the LEC Report.
Motion ___________________ *Second* ___________________

12. Financial Report – Mrs. Watts & Mr. Marcotte

a. July 2026 Financial Report (MW)
b. July 2026 Write-offs (MW)
c. Report on Work Plan material purchases over $100,000 (MM)
d. Notice and Approval of an Unbudgeted Project
    i. Bailey Town Bridge Relocation - $65,000
e. 2027 Health Insurance Renewal (discussion only)

A motion to approve the July 2026 Financial Reports Items (a) – (d).
Motion ___________________ *Second* ___________________

13. CEO's Report – Mr. Marcotte

a. LPSC Update
b. Employee Update
c. Operations Update
d. Other Topics of Interest
e. July 2026 Outage Statistics

A motion to approve the CEO's Report.
Motion ___________________ *Second* ___________________

14. Resolutions

a. Approval of a Resolution Authorizing the Lease of Two Altec (2) 55' Insulated Articulated Non-Overcenter Material Handling Bucket Trucks

A motion to approve a Resolution Authorizing the Lease of Two Altec (2) 55' Insulated Articulated Non-Overcenter Material Handling Bucket Trucks
Motion ___________________ *Second* ___________________

15. Approval of Revised Policy 319.0

A motion to approve revised Policy 319.0.
Motion ___________________ *Second* ___________________

16. Approval of Revised Policy 412.1

A motion to approve revised Policy 412.1.
Motion ___________________ *Second* ___________________

17. Approval of Revised Policy 415.2

A motion to approve revised Policy 415.2.
Motion ___________________ *Second* ___________________

18. Repeal of Obsolete 300 Series Policies

A motion to repeal all obsolete 300 series policies (table attached).
Motion ___________________ *Second* ___________________

19. Policy Review and Update Project:

a. Introduction of Revised Policies 404.1, 407.1, 408.1, and A409.1.

20. Executive Session to Receive and Discuss:

a. To review and discuss future ratemaking and staffing strategies.

A motion to enter Executive Session.
Motion ___________________ *Second* ___________________

A motion to exit Executive Session.
Motion ___________________ *Second* ___________________

A motion to

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Motion ____________________ *Second* ____________________

21. Executive Session for Directors

A motion to enter Executive Session.
Motion ____________________ *Second* ____________________

A motion to exit Executive Session.
Motion ____________________ *Second* ____________________

A motion to

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Motion ____________________ *Second* ____________________

22. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.
Motion ____________________ *Second* ____________________

23. Confirm Next Meeting Dates – Mr. Fincher

a. Tuesday, September 29, 2026, 4:30 PM, Regular Board Meeting

24. Adjournment

A motion to adjourn.
Motion ____________________ *Second* ____________________