

**CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING MINUTES
JULY 28, 2026**

1. Call to Order – Mr. Fincher

2. Invocation

3. Pledge – Mr. Fincher

4. Attendance

Phillip Fincher, President

Scott Jones, Vice President

Jody Woodard, Secretary/Treasurer

Rand Killgore

Lane Davidson-Absent

Leroy Perritt

Butch Sensley

Benjamin Abshire

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Daniel Kimbell, COO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

5. Request for Items to be Added to the Agenda – Mr. Fincher - None

6. Consent Agenda – Mr. Fincher

- a. Approval of June 30, 2026 Meeting Minutes
- b. Approve Expense Reports
- c. Approve Kitchens Law Firm Expense
- d. Accept New Members
- e. Approve Capital Credits (subject to Counsel's review and approval)
- f. Approve CEO's Expense Report

A motion to accept the Consent Agenda.

*Motion **Mr. Killgore** Second **Mr. Abshire***

7. Operation Round Up

- a. Director Nomination, District 1 Bevelyn Hunter (filling unexpired term)
- b. Director Nomination, District 7 Paul Hylan (filling unexpired term)

*A motion to accept the nomination of **Bevlyn Hunter and Paul Hylan** for ORU Director – Districts 1 and 7 to fill unexpired term of previous appointments.*

*Motion **Mr. Sensley** Second **Mr. Franklin***

8. Safety and Loss Control Report – Mr. Marcotte and Mr. Kimbell

A motion to accept the Safety and Loss Control Report.

*Motion **Mr. Jones** Second **Mr. Perritt***

9. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens
- c. Third Party Broadband Initiatives – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Mr. Fincher

A motion to enter Executive Session.

*Motion **Mr. Jones** Second **Mr. Abshire***

A motion to exit Executive Session.

*Motion **Mr. Jones** Second **Mr. Abshire***

A motion to accept the reports received in the Executive Session.

*Motion **Mr. Abshire** Second **Mr. Sensley***

A motion to accept the 1803 Report.

*Motion **Mr. Perritt** Second **Mr. Abshire***

10. Financial Report – Mrs. Watts & Mr. Marcotte

- a. June 2026 Financial Report (MW)
- b. June 2026 Write-offs (MW)
- c. Report on Work Plan material purchases over \$100,000 (MM)
- d. Performance Indicator Reporting
- e. Report on Active Contracts, Q2 2026
- f. 2025 KRTA Report

A motion to approve the May 2026 Financial Reports Items (a) – (f).

*Motion **Mr. Abshire** Second **Mr. Woodard***

A motion to approve the July 2026 Write Offs.

*Motion **Mr. Perritt** Second **Mr. Killgore***

11. ALEC Report – Mr. Marcotte

- a. Report on July 26-27, 2026 ALEC Annual Meeting

A motion to approve the ALEC Report.

*Motion **Mr. Jones** Second **Mr. Killgore***

12. LEC Report – Mr. Franklin & Mr. Marcotte – No report

13. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Employee Update
- c. Operations Update
- d. Other Topics of Interest
- e. June 2026 Outage Statistics

A motion to approve the CEO's Report.

*Motion **Mr. Franklin** Second **Mr. Perritt***

14. Resolutions

- a. Approval of a Resolution Designating Certifying Officer Contact Information for the System of Award Management (SAM.gov).

A motion to approve a Resolution Designating Certifying Officer Contact Information for the System of Award Management (SAM.gov).

*Motion **Mr. Woodard** Second **Mr. Abshire***

- b. Approval of a Resolution awarding bids for Supply of Materials for Farmerville Rural 69/115kV Transmission Line Extension.

A motion to approve a Resolution awarding bids for Supply of Materials for Farmerville Rural 69/115kV Transmission Line Extension.

*Motion **Mr. Killgore** Second **Mr. Sensley***

15. Approval of Revised Policy 303.1

A motion to approve revised Policy 303.1.

*Motion **Mr. Perritt** Second **Mr. Sensley***

16. Approval of Revised Policy 310.1

A motion to approve revised Policy 310.1.

*Motion **Mr. Jones** Second **Mr. Abshire***

17. Approval of Revised Policy 311.1

A motion to approve revised Policy 311.1.

*Motion **Mr. Franklin** Second **Mr. Woodard***

18. Approval of Revised Policy 318.1

A motion to approve revised Policy 318.1.

*Motion **Mr. Jones** Second **Mr. Killgore***

19. Policy Review and Update Project:

- a. Introduction of Revised Policies 319.0, 412.1, 415.2, A307.0

20. Executive Session for Directors

A motion to enter Executive Session.

*Motion **Mr. Abshire** Second **Mr. Franklin***

A motion to exit Executive Session.

*Motion **Mr. Abshire** Second **Mr. Franklin***

21. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.

*Motion **Mr. Franklin** Second **Mr. Killgore***

22. Confirm Next Meeting Dates – Mr. Fincher

- a. Tuesday, August 25, 2026, 4:30 PM, Regular Board Meeting

23. Adjournment

A motion to adjourn.

*Motion **Mr. Abshire** Second **Mr. Woodard***