

**CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING MINUTES
JUNE 30, 2026**

1. Call to Order – Mr. Fincher

2. Invocation

3. Pledge – Mr. Fincher

4. Attendance

Phillip Fincher, President

Scott Jones, Vice President, via
phone

Jody Woodard, Secretary/Treasurer

Rand Killgore, Absent

Lane Davidson

Leroy Perritt

Butch Sensley

Benjamin Abshire

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Daniel Kimbell, COO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

5. Request for Items to be Added to the Agenda – Mr. Fincher - None

6. Consent Agenda – Mr. Fincher

- a. Approval of May 26, 2026 Meeting Minutes
- b. Approval of June 4, 2026 Meeting Minutes
- c. Approval of June 23, 2026 Meeting Minutes
- d. Approve Expense Reports
- e. Approve Kitchens Law Firm Expense
- f. Accept New Members
- g. Approve Capital Credits (subject to Counsel's review and approval)
except D. Robinson
- h. Approve CEO's Expense Report

A motion to accept the Consent Agenda.

*Motion **Mr. Abshire** Second **Mr. Woodard***

7. Appointment of Officers for 2025-26

*A motion to nominate **Mr. Phillip Fincher** as President.*

*Motion **Mr. Davidson** Second **Mr. Sensley***

Mr. Fincher was approved as President by acclimation.

*A motion to nominate **Mr. Scott Jones** as Vice President.*

*Motion **Mr. Franklin** Second **Mr. Perritt***

Mr. Jones was approved as Vice President by acclimation.

*A motion to nominate **Mr. Jody Woodard** as Secretary/Treasurer.*

*Motion **Mr. Davidson** Second **Mr. Sensley***

Mr. Woodard was approved as Secretary/Treasurer by acclimation.

8. Operation Round Up

- a. Director Nomination
- b. June Update

A motion to accept the nomination for ORU Director – District 2 - Ms. Lennie Smith

*Motion **Mr. Abshire** Second **Mr. Woodard***

9. Safety and Loss Control Report – Mr. Marcotte and Mr. Kimbell

10. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) – Mr. Kitchens
- c. 1803 Electric Cooperative Report – Mr. Fincher
 - i. Annual Certification of Voting Delegate

A motion to enter Executive Session.

*Motion **Mr. Davidson** Second **Mr. Woodard***

A motion to exit Executive Session.

*Motion **Mr. Davidson** Second **Mr. Woodard***

A motion to accept the reports received in the Executive Session.

*Motion **Mr. Abshire** Second **Mr. Perritt***

*A motion to approve the Annual Certification of Voting Delegate. – **Mr. Phillip Fincher***

*Motion **Mr. Davidson** Second **Mr. Sensley***

11. Financial Report – Mrs. Watts & Mr. Marcotte

- a. May 2026 Financial Report (MW)
- b. May 2026 Write-offs (MW)
- c. Report on Work Plan material purchases over \$100,000 (MM)

A motion to approve the May 2026 Financial Reports.

*Motion **Mr. Sensley** Second **Mr. Franklin***

A motion to approve the May 2026 Write Offs.

*Motion **Mr. Perritt** Second **Mr. Abshire***

12. ALEC Report – Mr. Davidson

- a. Report on June 22, 2026 Regular ALEC Meeting
- b. Select Delegates for Annual Meeting

A motion to approve the ALEC Report and authorize the ALEC representatives to negotiate annual membership dues up to \$60,000 or on an a la carte basis for pay per service fees.

*Motion **Mr. Woodard** Second **Mr. Abshire***

A motion to approve the Delegates for the ALEC Annual Meeting.

Mr. Franklin & Mr. Marcotte

*Motion **Mr. Davidson** Second **Mr. Sensley***

13. LEC Report – Mr. Franklin & Mr. Marcotte

A motion to approve the LEC Report.

*Motion **Mr. Sensley** Second **Mr. Woodard***

14. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Conexon Update
- c. Employee Update
- d. Operations Update
- e. Other Topics of Interest
- f. Member Communications Survey Results
- g. May 2026 Outage Statistics

A motion to approve the CEO's Report.

*Motion **Mr. Abshire** Second **Mr. Woodard***

15. Approval of Revised Policy 109.0

A motion to approve revised Policy 109.0.

*Motion **Mr. Davidson** Second **Mr. Sensley***

16. Policy Review and Update Project:

- a. Introduction of Revised Policies 303.1, 310.1, 311.1, and 318.1

17. Executive Session to Receive and Discuss:

- a. To review and discuss future ratemaking strategies.

A motion to enter Executive Session.

*Motion **Mr. Woodard** Second **Mr. Abshire***

A motion to exit Executive Session.

*Motion **Mr. Woodard** Second **Mr. Abshire***

A motion to authorize the consultants to prepare and file a rate case as presented on 06/23/26.

*Motion **Mr. Franklin** Second **Mr. Sensley***

18. Executive Session for Directors

A motion to enter Executive Session.

*Motion **Mr. Jones** Second **Mr. Franklin***

A motion to exit Executive Session.

*Motion **Mr. Jones** Second **Mr. Franklin***

19. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.

*Motion **Mr. Davidson** Second **Mr. Woodard***

20. Confirm Next Meeting Dates – Mr. Fincher

- a. Tuesday, July 28, 2026, 2:30 PM, Finance Committee
- b. Tuesday, July 28, 2026, 4:30 PM, Regular Board Meeting

21. Adjournment

A motion to adjourn.

*Motion **Mr. Davidson** Second **Mr. Woodard***

The minutes above were approved by the board of directors during its regularly scheduled meeting held on July 28, 2026.

Phillip Fincher, President

Jody Woodard, Secretary -Treasurer