

**CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
AUGUST 25, 2026**

1. Call to Order – Mr. Fincher

2. Invocation

3. Pledge – Mr. Fincher

4. Attendance

Phillip Fincher, President

Scott Jones, Vice President

Jody Woodard, Secretary/Treasurer

Rand Killgore

Lane Davidson

Leroy Perritt

Butch Sensley

Benjamin Abshire-via phone

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

Kayla Banaka, Finance Manager

5. Request for Items to be Added to the Agenda – Mr. Fincher

None

6. Consent Agenda – Mr. Fincher

- a. Approval of July 28, 2026 Meeting Minutes
- b. Approve Expense Reports
- c. Approve Kitchens Law Firm Expense
- d. Accept New Members
- e. Approve Capital Credits (subject to Counsel's review and approval)
- f. Approve CEO's Expense Report

A motion to approve the Consent Agenda.

*Motion **Mr. Killgore** Second **Mr. Woodard***

7. Operation Round Up – Mrs. Ledbetter

- a. August 18, 2026 meeting report.

8. Safety and Loss Control Report – Mr. Marcotte and Mr. Kimbell

A motion to approve the Safety and Loss Control Report.

*Motion **Mr. Davidson** Second **Mr. Franklin***

9. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens
- c. Third Party Broadband Initiatives – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Mr. Fincher

A motion to enter Executive Session.

*Motion **Mr. Woodard** Second **Mr. Jones***

A motion to exit Executive Session.

*Motion **Mr. Woodard** Second **Mr. Jones***

A motion to accept the reports received in the Executive Session.

*Motion **Mr. Davidson** Second **Mr. Sensley***

10. ALEC Report – Mr. Davidson

- a. Report on August 17, 2026 ALEC Annual Retreat

A motion to approve the ALEC Report.

*Motion **Mr. Perritt** Second **Mr. Franklin***

11. LEC Report – Mr. Franklin

- a. Report on July 30, 2026 regular meeting

A motion to approve the LEC Report.

*Motion **Mr. Woodard** Second **Mr. Killgore***

12. Financial Report – Mrs. Watts & Mr. Marcotte

- a. July 2026 Financial Report (MW)

A motion to approve the July 2026 Financial Report.

*Motion **Mr. Davidson** Second **Mr. Franklin***

- b. July 2026 Write-offs (MW)

A motion to approve the July 2026 Write-offs.

*Motion **Mr. Killgore** Second **Mr. Woodard***

- c. Report on Work Plan material purchases over \$100,000 (MM)
- d. Notice and Approval of an Unbudgeted Project
 - i. Bailey Town Bridge Relocation - \$65,000
- e. 2027 Health Insurance Renewal (discussion only)

A motion to approve the July 2026 Financial Reports Items (c) – (e).

*Motion **Mr. Sensley** Second **Mr. Davidson***

13. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Employee Update
- c. Operations Update
- d. Other Topics of Interest
- e. July 2026 Outage Statistics

A motion to approve the CEO's Report.

*Motion **Mr. Davidson** Second **Mr. Perritt***

14. Resolutions

- a. Approval of a Resolution Authorizing the Lease of Two Altec (2) 55' Insulated Articulated Non-Overcenter Material Handling Bucket Trucks

A motion to approve a Resolution Authorizing the Lease of Two Altec (2) 55' Insulated Articulated Non-Overcenter Material Handling Bucket Trucks

*Motion **Mr. Franklin** Second **Mr. Killgore***

15. Approval of Revised Policy 319.0

A motion to approve revised Policy 319.0.

*Motion **Mr. Sensley** Second **Mr. Jones***

16. Approval of Revised Policy 412.1

A motion to approve revised Policy 412.1.

*Motion **Mr. Woodard** Second **Mr. Killgore***

17. Approval of Revised Policy 415.2

A motion to approve revised Policy 415.2.

*Motion **Mr. Franklin** Second **Mr. Davidson***

18. Repeal of Obsolete 300 Series Policies

A motion to repeal all obsolete 300 series policies (table attached).

*Motion **Mr. Jones** Second **Mr. Sensley***

19. Policy Review and Update Project:

- a. Introduction of Revised Policies 404.1, 407.1, 408.1, and A409.1.

20. Executive Session to Receive and Discuss:

- a. To review and discuss future ratemaking and staffing strategies.

A motion to enter Executive Session.

*Motion **Mr. Jones** Second **Mr. Killgore***

A motion to exit Executive Session.

*Motion **Mr. Jones** Second **Mr. Killgore***

21. Executive Session for Directors

A motion to enter Executive Session.

*Motion **Mr. Abshire** Second **Mr. Franklin***

A motion to exit Executive Session.

*Motion **Mr. Abshire** Second **Mr. Franklin***

22. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.

*Motion **Mr. Davidson** Second **Mr. Abshire***

23. Confirm Next Meeting Dates – Mr. Fincher

- a. Tuesday, September 29, 2026, 4:30 PM, Regular Board Meeting

24. Adjournment

A motion to adjourn.

*Motion **Mr. Franklin** Second **Mr. Woodard***