

**CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
SEPTEMBER 29, 2026**

1. Call to Order – Mr. Fincher

2. Invocation

3. Pledge – Mr. Fincher

4. Attendance

Phillip Fincher, President

Scott Jones, Vice President

Jody Woodard, Secretary/Treasurer

Rand Killgore

Lane Davidson

Leroy Perritt

Butch Sensley

Benjamin Abshire

Kenneth Franklin

Other in Attendance:

Paul Kitchens, Corporate Counsel

Michael P. Marcotte, CEO

Lisa Ledbetter, Executive Secretary

Melissa Watts, Financial Consultant

Kayla Banaka, Finance Manager

Cathy Spillers, Kinetix Creative

Ron Repsher, CEO – 1803 Electric

5. Request for Items to be Added to the Agenda – Mr. Fincher

6. Consent Agenda – Mr. Fincher

- a. Approval of August 25, 2026 Meeting Minutes
- b. Approve Expense Reports
- c. Approve Kitchens Law Firm Expense
- d. Accept New Members
- e. Approve Capital Credits (subject to Counsel's review and approval)
- f. Approve CEO's Expense Report

7. Safety and Loss Control Report – Mr. Marcotte and Mr. Kimbell

8. Social Media Sentiment Analysis – Mrs. Spillers

9. Executive Session to Receive and Discuss:

- a. Attorney's Report – Mr. Kitchens
- b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens
- c. Third Party Broadband Initiatives – Mr. Marcotte
- d. 1803 Electric Cooperative Report – Mr. Fincher & Mr. Repsher

A motion to enter Executive Session.

Motion _____ Second _____

A motion to exit Executive Session.

Motion _____ Second _____

A motion to accept the reports received in the Executive Session.

Motion _____ Second _____

10. ALEC Report – Mr. Davidson

- a. Report on September 28, 2026 regular meeting

A motion to approve the ALEC Report.

Motion _____ Second _____

11. LEC Report – Mr. Franklin

- a. Report on September 24, 2026 regular meeting

A motion to approve the LEC Report.

Motion _____ Second _____

12. Financial Report – Mrs. Watts & Mr. Marcotte

- a. August 2026 Financial Report (MW)
- b. August 2026 Write-offs (MW)
- c. Report on Work Plan material purchases over \$100,000 (MM)
- d. 2027 Health Insurance Renewal & Deduction Rates

A motion to approve the August 2026 Financial Reports Items (a) – (c).

Motion _____ Second _____

13. Approval of 2027 Health Insurance Renewal & Deduction Rates

A motion to approve the 2027 Health Insurance Renewal & Deduction Rates.

Motion _____ Second _____

14. CEO's Report – Mr. Marcotte

- a. LPSC Update
- b. Employee Update
- c. Operations Update
- d. Other Topics of Interest
- e. August 2026 Outage Statistics

A motion to approve the CEO's Report.

Motion _____ Second _____

15. NRECA Region 8 Voting Delegates

- a. NRECA
- b. Federated

16. Approval of Revised Policy 404.1

A motion to approve revised Policy 404.1.

Motion _____ Second _____

17. Approval of Revised Policy 407.1

A motion to approve revised Policy 407.1.

Motion _____ Second _____

18. Approval of Revised Policy 408.1

A motion to approve revised Policy 408.1.

Motion _____ Second _____

19. Repeal of Obsolete 400 Series Policies

A motion to repeal all obsolete 400 series policies (table attached).

Motion _____ Second _____

20. Policy Review and Update Project:

- a. Introduction of Revised Policies 410.1, 411.2, 413.1, and 416.2.

21. Executive Session to Receive and Discuss:

- a. To review and discuss future ratemaking and staffing strategies.

A motion to enter Executive Session.

Motion _____ Second _____

A motion to exit Executive Session.

Motion _____ Second _____

A motion to

Motion _____ Second _____

22. Executive Session for Directors

A motion to enter Executive Session.

Motion _____ *Second* _____

A motion to exit Executive Session.

Motion _____ *Second* _____

A motion to

Motion _____ *Second* _____

23. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.

Motion _____ *Second* _____

24. Confirm Next Meeting Dates – Mr. Fincher

- a. Tuesday, October 27, 2026, 1:30 PM, Budget & Finance Committee Meeting
- b. Tuesday, October 27, 2026, 4:30 PM, Regular Board Meeting

25. Adjournment

A motion to adjourn.

Motion _____ *Second* _____