CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
OCTOBER 27, 2026

1. **Call to Order –** Mr. Fincher

2. **Invocation**

3. **Pledge –** Mr. Fincher

4. **Attendance**

Phillip Fincher, President	<u>Other in Attendance:</u>
Scott Jones, Vice President	Paul Kitchens, Corporate Counsel
Jody Woodard, Secretary/Treasurer	Michael P. Marcotte, CEO
Rand Killgore	Lisa Ledbetter, Executive Secretary
Lane Davidson	Melissa Watts, Financial Consultant
Leroy Perritt	Kayla Banaka, Finance Manager
Butch Sensley	
Benjamin Abshire	
Kenneth Franklin	

5. **Request for Items to be Added to the Agenda** – Mr. Fincher

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6. **Consent Agenda –** Mr. Fincher
    a. Approval of September 29, 2026 Meeting Minutes
    b. Approve Expense Reports
    c. Approve Paul E. Kitchens Invoice
    d. Accept New Members
    e. Approve Capital Credits (subject to Counsel's review and approval)
    f. Approve CEO's Expense Report

A motion to approve the Consent Agenda.
*Motion*_____ *Second* _____

7. **Operation Round Up October Report –** Mrs. Ledbetter

8. **Safety and Loss Control Report** – Mr. Marcotte and Mr. Kimbell

A motion to approve the Safety and Loss Control Report.
*Motion*_____ *Second* _____

9. Executive Session to Receive and Discuss:

a. Attorney's Report – Mr. Kitchens
b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens
c. Third Party Broadband Initiatives – Mr. Marcotte
d. 1803 Electric Cooperative Report – Mr. Fincher

A motion to enter Executive Session.
Motion _____ *Second* _____

A motion to exit Executive Session.
Motion _____ *Second* _____

A motion to accept the reports received in the Executive Session.
Motion _____ *Second* _____

10. ALEC Report – Mr. Davidson

a. Report on October 26, 2026 regular meeting

A motion to approve the ALEC Report.
Motion _____ *Second* _____

11. LEC Report – Mr. Franklin

A motion to approve the LEC Report.
Motion _____ *Second* _____

12. Financial Report – Mrs. Watts & Mr. Marcotte

a. September 2026 Financial Report (MW)
b. September 2026 Write-offs (MW)
c. Report on Work Plan material purchases over $100,000 (MM)
d. Performance Indicator Reporting (MW & MM)

A motion to approve the September 2026 Financial Reports Items (a) – (d).
Motion _____ *Second* _____

13. 2025 990 Report – Mrs. Watts

a. To review and accept the 2025 Form 990 for Claiborne Electric Cooperative, Inc.
Motion _____ *Second* _____

14. CEO's Report – Mr. Marcotte

a. LPSC Update
b. Employee Update

c. Operations Update
d. Other Topics of Interest
e. September 2026 Outage Statistics
f. 2026 NRECA District Meeting Report
g. Discussion and Feedback on 2026 Member Forums

A motion to approve the CEO's Report.
Motion _____ *Second* _____

15. Resolutions

a. *A motion to approve Resolution #26-021 accepting bids for 2027 ROW Maintenance.*
Motion _____ *Second* _____

b. *A motion to approve a Resolution #26-022 accepting bids for 2027 Chemical Vegetation Management Program.*
Motion _____ *Second* _____

c. *A motion to approve a Resolution #26-023 accepting bids for 2027 Wood Pole Inspection and Treatment.*
Motion _____ *Second* _____

16. Approval of Revised Policy 410.1

A motion to approve revised Policy 410.1.
Motion _____ *Second* _____

17. Approval of Revised Policy 411.2

A motion to approve revised Policy 411.2.
Motion _____ *Second* _____

18. Approval of Revised Policy 413.1

A motion to approve revised Policy 413.1.
Motion _____ *Second* _____

19. Approval of Revised Policy 416.2

A motion to approve revised Policy 416.2.
Motion _____ *Second* _____

20. Policy Review and Update Project:

a. Introduction of Revised Policies 504.1, 506.1, 507.1, 509.1, 510.0, 511.0
b. Discussion of 600 Series Policies (Employee Handbook)

21. Executive Session to Receive and Discuss:

a. To review and discuss future ratemaking and staffing strategies.
b. Potential development/partnership opportunities in the Farmerville District.

A motion to enter Executive Session.
Motion _____ *Second* _____

A motion to exit Executive Session.
Motion _____ *Second* _____

A motion to
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_____
Motion _____ *Second* _____

22. Executive Session for Directors

A motion to enter Executive Session.
Motion _____ *Second* _____

A motion to exit Executive Session.
Motion _____ *Second* _____

A motion to
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Motion _____ *Second* _____

23. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.
Motion _____ *Second* _____

24. Confirm Next Meeting Dates – Mr. Fincher

a. Tuesday, November 24, 2026, 2:30 PM, Budget & Finance Committee
b. Tuesday, November 24, 2026, 4:30 PM, Regular Board Meeting

25. Adjournment

A motion to adjourn.
Motion _____ *Second* _____