CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD OF DIRECTORS MEETING AGENDA
SEPTEMBER 29, 2026

1. **Call to Order –** Mr. Fincher

2. **Invocation**

3. **Pledge –** Mr. Fincher

4. **Attendance**

Phillip Fincher, President	Other in Attendance:
Scott Jones, Vice President	Paul Kitchens, Corporate Counsel
Jody Woodard, Secretary/Treasurer	Michael P. Marcotte, CEO
Rand Killgore	Lisa Ledbetter, Executive Secretary
Lane Davidson	Melissa Watts, Financial Consultant
Leroy Perritt	Kayla Banaka, Finance Manager
Butch Sensley	Cathy Spillers, Kinetix Creative
Benjamin Abshire (Absent)	Ron Repsher, CEO – 1803 Electric
Kenneth Franklin	

5. **Request for Items to be Added to the Agenda** – Mr. Fincher - None

6. **Consent Agenda –** Mr. Fincher
    a. Approval of August 25, 2026 Meeting Minutes
    b. Approve Expense Reports
    c. Approve Kitchens Law Firm Expense
    d. Accept New Members
    e. Approve Capital Credits (subject to Counsel's review and approval)
    f. Approve CEO's Expense Report

A motion to approve the Consent Agenda.
Motion ***Mr. Davidson*** *Second* ***Mr. Killgore***

7. **Safety and Loss Control Report** – Mr. Marcotte and Mr. Kimbell

A motion to approve the Safety and Loss Control Report.
Motion ***Mr. Woodard*** *Second* ***Mr. Perritt***

8. **Social Media Sentiment Analysis** – Mrs. Spillers

9. **Executive Session to Receive and Discuss:**
    a. Attorney's Report – Mr. Kitchens
    b. Update on pending or potential litigation(s) and/or regulatory matters – Mr. Kitchens

c. Third Party Broadband Initiatives – Mr. Marcotte
d. 1803 Electric Cooperative Report – Mr. Fincher & Mr. Repsher

A motion to enter Executive Session.
*Motion **Mr. Killgore** Second **Mr. Woodard***

A motion to exit Executive Session.
*Motion **Mr. Killgore** Second **Mr. Woodard***

A motion to accept the Attorney's Reports as presented.
*Motion **Mr. Woodard** Second **Mr. Franklin***

A motion to accept the Third Party Broadband Initiatives report as presented.
*Motion **Mr. Franklin** Second **Mr. Davidson***

A motion to accept the 1803 report as received.
*Motion **Mr. Sensley** Second **Mr. Jones***

10. ALEC Report – Mr. Davidson
a. Report on September 28, 2026 regular meeting

A motion to approve the ALEC Report.
*Motion **Mr. Davidson** Second **Mr. Sensley***

11. LEC Report – Mr. Franklin
a. Report on September 24, 2026 regular meeting

A motion to approve the LEC Report.
*Motion **Mr. Jones** Second **Mr. Sensley***

12. Financial Report – Mrs. Watts & Mr. Marcotte
a. August 2026 Financial Report (MW)
b. August 2026 Write-offs (MW)
c. Report on Work Plan material purchases over $100,000 (MM)
d. 2027 Health Insurance Renewal & Deduction Rates

A motion to approve the August 2026 Financial Reports Items (a) – (c).
*Motion **Mr. Jones** Second **Mr. Killgore***
Mr. Sensley abstained.

13. Approval of 2027 Health Insurance Renewal & Deduction Rates

A motion to approve the 2027 Health Insurance Renewal & Deduction Rates.
Motion ***Mr. Davidson*** *Second* ***Mr. Killgore***

14. CEO's Report – Mr. Marcotte

a. LPSC Update
b. Employee Update
c. Operations Update
d. Other Topics of Interest
e. August 2026 Outage Statistics

A motion to approve the CEO's Report.
Motion ***Mr. Woodard*** *Second* ***Mr. Franklin***

15. NRECA Region 8 Voting Delegates

a. NRECA
b. Federated

16. Approval of Revised Policy 404.1

A motion to approve revised Policy 404.1.
Motion ***Mr. Killgore*** *Second* ***Mr. Woodard***

17. Approval of Revised Policy 407.1

A motion to approve revised Policy 407.1.
Motion ***Mr. Davidson*** *Second* ***Mr. Sensley***

18. Approval of Revised Policy 408.1

A motion to approve revised Policy 408.1.
Motion ***Mr. Perritt*** *Second* ***Mr. Killgore***

19. Repeal of Obsolete 400 Series Policies

A motion to repeal all obsolete 400 series policies (table attached).
Motion ***Mr. Woodard*** *Second* ***Mr. Sensley***

20. Policy Review and Update Project:

a. Introduction of Revised Policies 410.1, 411.2, 413.1, and 416.2.

21. Executive Session to Receive and Discuss:

a. To review and discuss future ratemaking and staffing strategies.

A motion to enter Executive Session.
Motion ***Mr. Sensley*** *Second* ***Mr. Franklin***

A motion to exit Executive Session.
Motion ***Mr. Sensley*** *Second* ***Mr. Franklin***

22. Executive Session for Directors

A motion to enter Executive Session.
Motion ***Mr. Franklin*** *Second* ***Mr. Perritt***

A motion to exit Executive Session.
Motion ***Mr. Franklin*** *Second* ***Mr. Perritt***

23. Approve Meeting Expenses – Mr. Fincher

A motion to approve the Meeting Expenses.
Motion ***Mr. Perritt*** *Second* ***Mr. Davidson***

24. Confirm Next Meeting Dates – Mr. Fincher

a. Tuesday, October 27, 2026, 2:30 PM, Budget & Finance Committee Meeting
b. Tuesday, October 27, 2026, 4:30 PM, Regular Board Meeting

25. Adjournment

A motion to adjourn.
Motion ***Mr. Killgore*** *Second* ***Mr. Franklin***

The minutes above were approved by the board of directors during its regularly scheduled meeting held on October 27, 2026.

Phillip Fincher, President **Jody Woodard, Secretary -Treasurer**